

The Manager BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001 Scrip Code : 532234	The Manager Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra East, MUMBAI - 400 051 Symbol : NATIONALUM
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Sub : NALCO inks MoU with Government of India for FY 2018-19.

Dear Sir,


In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find a press release on "NALCO inks MoU with Government of India for FY 2018-19" which would be released in the newspapers on 14.05.2018.

The aforesaid information is also disclosed on the website of the company at www.nalcoindia.com.

You are requested to please take a note and disseminate the same in your Exchange.

Thanking you,

Yours faithfully,
for National Aluminium Co. Ltd.


(N.K. MOHANTY)
COMPANY SECRETARY

Encl: As above

PRESS RELEASE

NALCO inks MoU with Government of India for FY 2018-19

- Sets 100% capacity utilization in Alumina, Rs.1100 cr CAPEX & Higher Targets in production & productivity



New Delhi, 14.05.2018: Aluminium major & Navratna CPSE National Aluminium Company Limited (NALCO) has signed MoU with the Ministry of Mines, Govt. of India, setting highest ever target of Rs 9350 crore revenue from operations for FY 2018-19 which is 15% higher than last year. The MoU was signed between Shri Anil Gopishankar Mukim, Secretary, Ministry of Mines, GoI and Dr. Tapan Kumar Chand, CMD, NALCO in New Delhi, today. Shri Mukim, Secretary, Mines complimented NALCO management for the excellent performance of the company, high standard of Corporate Governance in 2017-18 and robust business plans for 2018-19. The MoU has been formulated as per Department of Public Enterprise guidelines and finalized after discussions with both Inter-Ministerial Committee as well as Ministry of Mines.

The MoU has also set a target of 2.1 million tons for production of Alumina with 100% capacity utilisation & an optimum Aluminium production target of 4.15 lakh tonnes. It sets a target of reduction in net carbon consumption as part of improvement in production efficiency, apart from giving thrust to commercialisation of new R&D products.

The Company has set a challenging CAPEX target of Rs.1100 crore for the year 2018-19. The expenses will be incurred in several projects like the 1 million tonne 5th stream of Refinery, Utkal-D&E coal blocks, wind power projects, JV projects and modernization & up-gradation of plant equipments. In yet another strategic move on the human resource front, target is also set for assessment of employees through People Capability Maturity Model (PCMM) and implementation of online human resource management system. The targets will enable the company to synchronize its workforce and skill set in line with the new corporate plan. Dr. K. Rajeswara Rao, Additional Secretary, Ministry of Mines & Shri Anil Kumar Nayak, Joint Secretary, Ministry of Mines, and other senior officials of Ministry and NALCO were notably present on the occasion.

नेशनल एल्युमिनियम कम्पनी लिमिटेड
(भारत सरकार का उद्यम)
निगम कार्यालय
नालको भवन, नयापल्ली, भुवनेश्वर - 751 013 भारत

National Aluminium Company Limited
(A Government of India Enterprise)
CORPORATE OFFICE
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