

The Manager The Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001 Scrip Code : 532234	The Manager Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra East, MUMBAI - 400 051 Symbol : NATIONALUM
----------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Sub : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find a press release on "Post GST, NALCO posts Strong Performance & Q2 Net Profit jumps 94% over same period last year" which would be released in the newspapers on 12.11.2017.

The aforesaid information is also disclosed on the website of the company at www.nalcoindia.com.

You are requested to please take a note and disseminate the same in your Exchange.

Thanking you,

Yours faithfully,
for National Aluminium Co. Ltd.


(N.K. MOHANTY)
COMPANY SECRETARY

Encl: As above

नेशनल एल्युमिनियम कम्पनी लिमिटेड
(भारत सरकार का उद्यम)
निगम कार्यालय
नालको भवन, नयापल्ली, भुवनेश्वर -751 013 भारत

National Aluminium Company Limited
(A Government of India Enterprise)
REGD. & CORPORATE OFFICE
Nalco Bhawan,
Plot No. P/1, Nayapalli, Bhubaneswar
751013, India

CIN # L27203OR1981GOI000920

Tel.:0674-2301988-999, Fax:0674-2300677, Email:company_secretary@nalcoindia.co.in, Website:www.nalcoindia.com



PRESS RELEASE Q2FY17-18

- **Post GST, NALCO posts Strong Performance**
- **Q2 Net profit jumps 94% over same period last year**

“The credit of success goes to team NALCO and our business strategy involving ramping up of production during downturn, cost focus and market harvesting”

- Dr. Tapan Kumar Chand, CMD, NALCO

Bhubaneswar, 11.11.2017: National Aluminium Company Limited (NALCO), the Navratna PSU, under Ministry of Mines, Govt. of India and country's leading manufacturer and exporter of alumina and aluminium, has declared its financial results for the 2nd quarter ended September 2017.

According to the reviewed financial results for the 2nd quarter of the financial year 2017-18 taken on record by the Board in the meeting held at Bhubaneswar today, NALCO has achieved net profit of Rs. 235 crore, as against Rs. 129 crore in the preceding quarter registering 82% growth and Rs. 121 crore in the corresponding quarter of previous fiscal (94% growth). The operating profit of 2nd quarter FY17-18 has raised 102% over 1st quarter of FY17-18.

The net sales in the 2nd Quarter was Rs. 2420 crore compared to Rs. 1695 crore in the corresponding quarter of last year.

“The market harvesting in alumina segment and focus on cost reduction have helped us improve our profitability. When the global metal market was in the slump cycle, NALCO maintained its resilience and faced the international downturn with courage by ramping up production. And now, with the shift of the market towards the upbeat cycle, the decision to remain brave and continue the operations with high productivity and investments has paid off well for the company. The recent financial performance of the Navratna PSU is a testimony to this,” said Dr. Tapan Kumar Chand, CMD, NALCO.

The net profit and gross sales turnover for the half year ended September 2017 works out to Rs. 364 crore and Rs. 4179 crore, respectively, as against the corresponding figures of Rs. 256 crore and Rs. 3224 crore achieved during the first six months of the previous financial year.

On the production front, NALCO has put up an impressive performance in the 1st half of 2017-18 fiscal. During the period, bauxite mining was at 37.06 lakh tones, while alumina hydrate production was 10.35 lakh tones. During the period, the company produced 2.06 lakh tonnes of aluminium, which is 10.25% higher than the production of the corresponding period of FY 2016-17. NALCO's net power generation has also gone up by 11.73% at 3290 million units as compared to the corresponding period of the previous fiscal. NALCO also generated 262.90 million units of wind power registering an increase of 28.5% as compared to the corresponding figure of the previous fiscal.

NALCO's alumina hydrate sales, during the 1st half, was up 9.98% at 6.39 lakh tonnes as compared to the first six months of 2016-17. During the period, the company sold 2.02 lakh tonnes of aluminium, which is up 14.19% compared to the corresponding period of the previous fiscal.