

**PRESS RELEASE**

**NALCO's 3<sup>rd</sup> Quarter Net Profit Rs. 144 crore**

**Bhubaneswar, 13.02.2017:** National Aluminium Company Limited (NALCO), the Navratna PSU, under Ministry of Mines, Govt. of India and country's leading manufacturer and exporter of alumina and aluminium, has declared its financial results for the 3<sup>rd</sup> quarter ended December 2016.

According to the reviewed financial results for the 3<sup>rd</sup> quarter of the financial year 2016-17 taken on record by the Board in the meeting held at Bhubaneswar today, NALCO has achieved net profit of Rs.144 crore, as against Rs.121 crore in the preceding quarter and Rs. 148 crore in the corresponding quarter of previous fiscal. The net sales turnover in the 3<sup>rd</sup> Quarter was Rs.1848 crore. In third quarter, Nalco has registered EBITDA (before exceptional item) Rs.361 crore as against Rs.282 crore in the corresponding period of previous fiscal 2015-16. It is heartening to note that NALCO has registered profits, in all the three quarters of the present fiscal, despite entire global aluminium industry reeling under severe market slowdown and many companies reporting loss.

The net profit for the 9 months ended December 2017 work out to Rs.400 crore, against the corresponding figure of Rs. 573 crore for the previous fiscal. The net sales for the 9 months of the fiscal is Rs.5071 crore as compared to Rs. 4866 crore in the corresponding period of the last financial year.

NALCO has achieved growth in production in all fronts. During the first nine months of the current fiscal, NALCO achieved production of 53.23 lakh tonnes of bauxite, as compared to 45.74 lakh tonnes in comparable period of the previous fiscal registering robust 16 % growth. The company produced 15.27 lakh tonnes of alumina hydrate, against 14.37 lakh tonnes achieved in the corresponding period of the previous financial year. Metal production was 2.86 lakh tonnes, against 2.76 lakh tonnes registered during the comparable nine months of the previous fiscal. The net power generated during the period was 4494 million units, against 4351 million units achieved in the corresponding period of the previous year. NALCO is also fast emerging as a green power producer. The company has generated 164 million units of wind power during the first 9 months of this fiscal.

\*\*\*