

The Manager BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, <b>MUMBAI - 400 001</b> <b>Scrip Code : 532234</b>	The Manager Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra East, <b>MUMBAI - 400 051</b> <b>Symbol : NATIONALUM</b>
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**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find a press release on “**NALCO, HCL & MECL form JV Company to power India’s growth in acquisition of critical minerals from abroad; Big push to country’s move into Electric vehicles and Renewable Energy**”.

The aforesaid information is also disclosed on the website of the company at [www.nalcoindia.com](http://www.nalcoindia.com).

You are requested to please take a note and disseminate the same in your Exchange.

Thanking you,

Yours faithfully/भवदीय,  
for **National Aluminium Co. Ltd.**  
कृते नेशनल एल्युमिनियम कंपनी लिमिटेड

  
(Bharat Kumar Sahu)

भरत कुमार साहू  
**Addl. Company Secretary**  
अति.कंपनी सचिव

Encl: As above

**नेशनल एल्युमिनियम कम्पनी लिमिटेड**  
(भारत सरकार का उद्यम)  
**निगम कार्यालय**  
नालको भवन, नयापल्ली, भुवनेश्वर - 751 013 भारत

**National Aluminium Company Limited**  
(A Government of India Enterprise)  
**REGD. & CORPORATE OFFICE**  
Nalco Bhawan, Nayapalli, Bhubaneswar-751013, India

CIN # L27203OR1981GOI000920

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## PRESS RELEASE

**NALCO, HCL & MECL form JV Company to power India's growth in acquisition of critical minerals from abroad; Big push to country's move into Electric vehicles and Renewable Energy**



**Bhubaneswar, 01.08.2019:** The long-awaited dream to acquire strategic mineral assets abroad is all set to turn into reality as National Aluminium Company Ltd (NALCO), Hindustan Copper Ltd (HCL) and Mineral Exploration Corporation Ltd (MECL), the three CPSEs under Ministry of Mines, Government of India, signed the Joint Venture Agreement to form **Khanij Bidesh India Limited (KABIL)**, which has mandate for acquisition, exploration & processing of strategic minerals abroad for commercial use and for supplying to meet the domestic requirements.

The Joint Venture Agreement amongst the three stakeholders was signed by Dr. Tapan Kumar Chand, CMD, NALCO, Shri Santosh Sharma, CMD, HCL and Dr. Ranjit Rath, CMD, MECL in the presence of Shri Prahallad Joshi, Honbl'e Union Minister for Mines, Coal & Parliamentary Affairs. Minister Shri Prahallad Joshi appreciated the efforts of NALCO and the other two PSUs and said that KABIL will ensure mineral security of the nation, and will help in realizing the overall objective of import substitution.

Shri Anil Mukim, Secretary of Mines, Govt. of India, Dr. K. Rajeswara Rao, Addl. Secretary, Mines, Shri Anil Kumar Nayak, Jt. Secy, Mines were also present on the occasion along with other senior officials of Ministry of Mines & Coal viz. Shri N. K. Singh, Shri Bipul Pathak, Shri Alok Chandra and Ms. Reena Sinha Puri.

It may be mentioned that the contribution of Equity proportion among NALCO, HCL and MECL will be in the ratio of 40%:30%:30% respectively.

Twelve strategic minerals have been identified and the initial focus will be on Lithium and Cobalt. Preliminary due-diligence of identified assets shall be initiated soon.

Earlier in Feb 2019, NITI Aayog had cleared the proposal to form the JVC by the three CPSEs to acquire minerals which are not available in India.

It may be noted that KABIL will be amongst a handful of Companies in the Country for acquisition of mineral assets abroad.

Issued by Corporate Communication Dept.

नेशनल एल्यूमिनियम कम्पनी लिमिटेड  
(भारत सरकार का उद्यम)  
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