

नलको NALCO NEWS CLIPPINGS



Nalco Bhawan, P/1, Nayagaon,
Bhubaneswar-751 013, Odisha, India
CIN : L27203OR1881G01000820
A NAVARATNA COMPANY



Extracts of Financial Results for the Quarter and Nine Months ended December 31, 2019

Rs. in Crore

Sl. No.	Particulars	Consolidated											
		Standalone						Consolidated					
		Quarter Ended		Nine Months Ended		Year Ended		Quarter Ended		Nine Months Ended		Year Ended	
31/12/2019 (Unaudited)	30/09/2019 (Unaudited)	31/12/2018 (Unaudited)	31/12/2018 (Unaudited)	31/03/2019 (Audited)	31/12/2018 (Unaudited)	31/12/2019 (Unaudited)	30/09/2019 (Unaudited)	31/12/2018 (Unaudited)	31/12/2018 (Unaudited)	31/03/2019 (Audited)	31/12/2018 (Unaudited)	31/03/2019 (Audited)	
1.	Total Income from Operations	2,088.35	2,363.55	2,718.86	6,635.98	47.33	2,245.59	2,739.82	2,088.35	2,363.55	2,718.86	6,535.98	2,739.82
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and for Extraordinary Items)	(53.22)	(47.17)	470.05	47.33	2,245.59	2,739.82	(47.17)	(53.22)	(47.17)	470.05	47.33	2,739.82
3.	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	(53.22)	(47.17)	470.05	47.33	2,338.90	2,739.82	(47.07)	(53.16)	(47.07)	470.64	47.58	2,337.91
4.	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	(33.96)	(28.35)	301.76	35.47	1,498.81	1,732.40	(28.35)	(33.90)	(28.25)	302.35	35.72	1,500.12
5.	Total Comprehensive Income for the period Comprising Profit/Loss for the period (after tax) and other Comprehensive Income (after tax)	(41.50)	(48.68)	300.45	7.11	1,527.39	1,732.25	(48.68)	(41.44)	(48.58)	301.04	7.36	1,528.70
6.	Equity Share Capital	932.81	932.81	932.81	932.81	932.81	932.81	932.81	932.81	932.81	932.81	932.81	932.81
7.	Reserves (including Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						9,551.70						9,551.70
8.	Earnings Per Share (before extraordinary items) (of Rs.5/- each) (not annualised):												
	1. Basic	(0.16)	(0.15)	1.58	0.19	7.78	9.06	(0.15)	(0.16)	(0.15)	1.58	0.19	7.78
	2. Diluted	(0.16)	(0.15)	1.58	0.19	7.78	9.06	(0.15)	(0.16)	(0.15)	1.58	0.19	7.78

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the above financial results are available on the Stock Exchange websites, www.pseindia.com and www.bseindia.com; and Company's website, www.nalcoindia.com.

- Notes:
- (1) The Financial Results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 10th February, 2020. Limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
 - (2) In pursuance to Section 115BAA of the Income Tax Act, 1961 notified by the Government of India through Taxation Laws (Amendment) Act, 2019, the Company has an irrevocable option of abiding to a lower tax rate foregoeing other tax incentives. The Company has not exercised this option for the current period and continues to recognise the taxes on income for the quarter and nine months ended 31st December, 2019 as per the earlier provisions.
 - (3) The consolidated financials for the quarter and nine months ended 31st December, 2019 does not include financials of M/s. Utkarsh Aluminium Dhatu Nigam Limited and M/s. Khanil Bhoosh India Limited, the joint venture companies, due to non-availability of their financials.
 - (4) With effect from April 1, 2019 the Company adopted Ind AS 118 'Leases', applied to all lease contracts existing as on April 1, 2019 using the modified retrospective method recognising right-of-use asset at an amount equal to the adjusted lease liability. Accordingly, comparatives for the year ended March 31st, 2019 have not been restated retrospectively. Application of Ind AS 118 does not have any material effect on the financial results of the Company.
 - (5) Figures pertaining to previous periods have been regrouped, recast and rearranged, wherever necessary.
- Place : New Delhi
Dated : 10th February, 2020

The Pragati vadi
11.02.2020

(Shri Sidhar Petra)
Chairman-cum-Managing Director

Mint all edition

Ola expands in UK, hits the streets in London

25,000 drivers register on ride-hailing platform in market estimated at \$3 bn

SALMAN KHAN/GETTY IMAGES

London city hailer Ola hit the streets of London on Monday, with 25,000 drivers registering on a platform offering rides in a market estimated to be worth nearly \$3 billion.

London is the 28th city in the UK in which Bengaluru-headquartered Ola operates after expanding across other British cities such as Birmingham, Bristol and Liverpool. Ola claims to have provided over three million rides to date, with more than 11,000 drivers already operating on the platform in the UK.

Regulator Transport for London (TfL) gave approval to the Indian company in July 2019 to start private hire vehicles (PHV) in the UK capital city. Under the PHV system, drivers themselves are required to apply for a licence and list their cabs as a privately registered hire for hire.

Industry estimates suggest London's ride-hailing market size to be close to \$3 billion. "We aim to be the market leader in London by the end of 2021 by offering better fares for customers and drivers. We aim to expand our services across the UK and get licensed across 350 licence jurisdictions and set up a local presence," said an Ola spokesperson over the phone.

Ola's entry in London comes after TfL invoked Uber's licence sitting problems with its customer safety. In November 2019, TfL stripped the San Francisco-based company's licence after the government body found that 11,000 Uber drivers were taken in London by diversifying fake identities. Ola also takes on Daimler AG-backed Bolt ride-hailing service in the UK, which got a licence from TfL in June 2019. TfL verified that Uber has promised Ola to come prepared with compliance. For



Ola's global debut was in Perth, Australia, in February 2018, where it's competing with Uber. The ride-hailing firm has expanded to seven cities in Australia and has over 40,000 drivers

the London launch, Ola has partnered with Drive Tech, an institute that offers drivers awareness courses, to offer skill assessment programmes to London's drivers.

Each registered Ola driver in London has undergone a risk assessment and has

throughout the country. "We are proud of the progress Ola has made in the UK and we look forward to building on our success by offering a differentiated service to Londoners, focused on quality, safety and reliability," said Simon Smith, head, Ola International.

GROWTH MARKET

LONDON is the 28th city in the UK in which Ola operates after Birmingham, Bristol, Liverpool and others

OLA claims to have provided over 3 million rides to date, with over 11,000 drivers operating on the platform in UK

AS an inaugural offer, Ola drivers will retain 100% of their earnings for the first six weeks

got additional access to more learning courses. Drive Tech is part of British motoring association called the Automobile Association.

"We are thrilled to now be in London. This is a major milestone for our business and represents the next step in our ambitions to connect people in cities

around the world. Our international debut was in Perth, Australia in February 2018, where it's competing with Uber. Within a few months of that launch, Ola expanded to seven cities in Australia with over 10,000 drivers. It also operates in New Zealand with over \$5,000 drivers.



Slowdown impact: Britnania to delay new launches
By /Ankur

Food delivery business out of the way, Uber turns focus to car rentals, shuttles

FROM PAGE 1

partners could access these vehicles," the spokesperson said in response to Mint queries.

Uber ventured into the shuttle service business in China in December 2018, allowing users to reserve bus seats. Since then, it has begun offering the service in several cities in West Asia and Latin America. However, entering the four-wheeler self-driving rental market will be its first anywhere.

Uber's shuttle service will take on existing players such as Amazon-backed Shutt, which has raised over \$70 million, and operates in New Delhi, Chennai, Kolkata, Pune and Hyderabad. In February 2019, Essel Group-backed aggregator Zipto had suspended its services in several cities and had around 60 employees after raising over \$10 million.

In January, Uber India widened its food delivery business to Zomato for a reported \$350 million. The transaction involved the ride-hailing firm taking a 10% stake in Zomato's India business. Zomato and Swiggy are locked in an expensive battle where both firms continue to burn money in markets, and Uber decided to opt out. Its US parent, Uber Technologies, is still recovering from a disappointing initial public offering in 2019, which has put pressure on



Uber has avoided owning vehicles and the new sourcing model will help it avoid asset management costs

chief executive Dara Khosrowshahi to cut costs.

India has witnessed a surge in funding activity in the two-wheeler delivery segment largely led by startups such as Bounce, Vayoo and Yulu, which have secured an aggregate funding of \$100 million.

In May, Uber announced a pilot with an electric scooter sharing platform Yulu in Bengaluru. Mint had earlier reported on Uber's plans to integrate bike rental startup Bounce's vehicles onto its platform. In the US, Uber lists Jump and Lime electric bicycles such as its Atlanta,

San Diego and California. In April 2018, Uber acquired Jump for a reported \$100 million after piloting the service in San Francisco in January that year.

"The barrier to entry in two-wheeler rentals is high in India," said the founder of a company in the two-wheeler rental space, asking not to be named. "There is a steep level of entry for which you have to spend 13-14 lakh in fees for each state, you want to enter and also spend money complying with the central government's additional regulations under the Motor Vehicle Act. The acquisition strategy decreases financial liability for Uber, when compared to investing in assets directly."

The ride-hailing market in India is expected to hit \$3 billion with an estimated 1.2 million vehicles plying on the roads by 2025, estimates from market research firm Frost and Sullivan showed. Currently, there are around 2 million vehicles in the ride-hailing segment in India that is largely dominated by Ola and Uber, according to Frost and Sullivan's estimates.

Uber posted a \$1 billion loss in the fourth quarter of 2019, a 21% increase from the earlier period, largely due to losses incurred in the UberEats food delivery segment. Uber's total revenue almost tripled to \$1.1 billion during the same period.

No recovery in sight for carmakers, sales slide

FROM PAGE 1

director at IHS Markit. "We see weak demand in 2020 despite low base of vehicle sales in 2019."

Total sales of automobiles declined 11% in January to nearly 1.7 million units.

Siata's Adithyan, however, expressed hope that the

"excellent response" to Auto Expo 2020 is an indication of a turnaround in the industry's fortunes in the months ahead.

Automakers such as Tata Motors Ltd, Mahindra and Mahindra Ltd, Hyundai Motor India Ltd, Bajaj Auto Ltd, Honda Motorcycles and Swisher India Pvt. Ltd have already said the first two quarters

of the next fiscal starting April would remain weak on expected price increases across vehicle categories on BS-VI compliant vehicles, and that they do not expect a recovery before the first season.

Siata's executives at automobile companies said recently that they expect pro-

duction to remain lean in the current quarter, not transition to BS-VI norms and cautious inventory build-up.

Some executives are hopeful that recent government announcements indicating increased import duty would support growth of vehicle

manufacturing, especially of commercial vehicles and two-wheelers.

		Quarter Ended				Year Ended			
		31.12.2018		31.12.2019		31.12.2018		31.12.2019	
		Rs. in Crores		Rs. in Crores		Rs. in Crores		Rs. in Crores	
Sl. No.	Particulars	31.12.2018	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.12.2019	31.12.2018	31.12.2019
1.	Total Income from Operations	4,08,58	2,36,55	2,76,88	8,53,38	8,72,12	2,08,12	2,36,55	2,76,88
2.	Net Profit/(Loss) for the period (before Tax, Extraordinary and other Extraordinary Items)	(53,22)	(47,15)	470,55	47,23	2,245,30	2,79,92	(53,22)	(47,15)
3.	Net Profit/(Loss) for the period before Tax after Extraordinary and other Extraordinary Items	(53,22)	(47,15)	470,55	47,23	2,326,60	2,79,92	(53,61)	(47,56)
4.	Net Profit/(Loss) for the period after Tax after Extraordinary and other Extraordinary Items	(53,54)	(28,58)	301,76	35,47	1,488,91	1,732,40	(33,90)	(28,58)
5.	Total Comprehensive Income for the period Comprising Profit/(Loss) for the period (before tax) and other Comprehensive Income after tax	(41,52)	(48,88)	306,45	7,11	1,527,28	1,732,40	(41,84)	(48,88)
6.	Reserves including Provisional Reserves as shown in the Audited Balance Sheet of the previous year	-	-	-	-	9,551,70	-	-	-
7.	Reserve for Share Premium	-	-	-	-	-	-	-	-
8.	Earnings Per Share (before extraordinary items) of Rs. 1/- each (final/interim)	(0.10)	(0.15)	1.28	0.19	7.76	9.08	(0.10)	(0.15)
9.	Dividend	(0.10)	(0.15)	1.28	0.19	7.76	9.08	(0.10)	(0.15)
10.	Diluted	(0.10)	(0.15)	1.28	0.19	7.76	9.08	(0.10)	(0.15)

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Recruitment of ASSISTANT OFFICERS in Finance Function

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To help in the growth of the Energy of India and to globally expand the Corporation, IOC is looking for energetic and dedicated Graduate (any discipline) employees (5%) in Finance Function. The candidates should be graduates in B.Com (Hons) and B.Ph.D. (Economics) and having passed the CA/MA (Intermediate) or equivalent examination from CA/MA Institute with at least three years of post-graduate CA/MA Intermediate experience in any of the following areas: Finance, Cost Accounting, Auditing, etc. The selected candidates will be employed in the Finance Function of the Corporation and shall not be considered for other appointments in the Corporation.

Candidates having passed final examination from CA/MA Institutes will not be eligible.

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Candidates need to submit their applications to hr@ioc.com only through ONLINE mode.

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For detailed advertisement & submission of online application, please visit Careers section of our website www.petronelng.com

from **7th Feb. 2020, 09:00 hrs.** to **27th Feb. 2020, 23:59 hrs.**

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Sl. No.	Post	Pay scale	No. of Posts	Reserve / %
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