

- (xi) **The budget allocated to each of its agency indicating the particulars of all plans, proposed expenditures and reports on disbursements made**

NALCO is a commercial organization and it does not receive any budgetary support from the Government.

For managing the affairs of the Company efficiently with financial prudence, the Company plans and prepares revenue and capital budgets annually for meeting its short term working capital needs as well as long term capital needs for financing various growth projects.