

## FORM NO. MGT.9 EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31.03.2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies  
(Management and Administration) Rules, 2014]

### I. REGISTRATION AND OTHER DETAILS:

- i) CIN: L27203OR1981GOI000920
- ii) Registration Date: 7th January 1981
- iii) Name of the Company: NATIONAL ALUMINIUM COMPANY LTD
- iv) Category / Sub-Category of the Company: Public Sector Company Limited by Shares
- v) Address of the Registered office and contact details:  
NALCO BHAWAN, PLOT NO P/1, NAYAPALLI,  
BHUBANESWAR, ODISHA-751013, INDIA
- vi) Whether listed company: Yes
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any:  
M/s. KFin Technologies Private Limited,  
Selenium Tower B, Plot Nos. 31 & 32, Financial District,  
Nanakramguda, Serilingampally Mandal, Hyderabad – 500032  
Email: einward.ris@kfintech.com  
Website: www.kfintech.com

### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Alumina	201	34.05
2	Aluminium	242	61.66
3	Power	351	1.15

### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sl. No.	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	NPCIL-NALCO Power Company Ltd. 16th floor, Centre-1, Cuffe Parade, Colaba, Mumbai-400005	U40300MH2012GOI227632*	Associate	26	2(6)
2	Angul Aluminium Park Pvt Ltd. IDCO Tower, Janpath. Bhubaneswar-751022	U27203OR2010PTC012284	Associate	49	2(6)
3	GACL-NALCO Alkalis & Chemicals Pvt. Ltd. GACL Corporate Building, P.O. Petrochemicals, Vadodara, Gujarat-391346	U24100GJ2015PTC085247	Associate	40	2(6)

Sl. No.	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
4	Khanij Bidesh India Ltd CORE-4, 5th Floor, South Tower, District Centre, Scope Minar, Laxmi Nagar, Delhi-110092	U14297DL2019PTC353677	Associate	40	2(6)
5	Utkarsha Aluminium Dhatu Nigam Limited C/o- Mishra Dhatu Nigam Limited, P.O: Kanchan Bagh, Hyderabad TG 500058	U14299TG2019PLC134932	Associate	50	2(6)

\* The Company has filed Striking Off of name with Registrar of Companies.

#### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

##### i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (As on 31st March 2019)				No. of Shares held at the end of the year (As on 31st March 2020)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>	—	—	—	—	—	—	—	—	—
a) Individual/ HUF	—	—	—	—	—	—	—	—	—
b) Central Govt	97,00,81,517	—	97,00,81,517	51.99	96,07,93,011	—	96,07,93,011	51.50	-0.49
c) State Govt (s)	—	—	—	—	—	—	—	—	—
d) Bodies Corp.	—	—	—	—	—	—	—	—	—
e) Banks/FI	—	—	—	—	—	—	—	—	—
f) Any Other..	—	—	—	—	—	—	—	—	—
<b>Sub-total (A) (1):-</b>	<b>97,00,81,517</b>	—	<b>97,00,81,517</b>	<b>51.99</b>	<b>96,07,93,011</b>	—	<b>96,07,93,011</b>	<b>51.50</b>	<b>-0.49</b>
<b>(2) Foreign</b>	—	—	—	—	—	—	—	—	—
a) NRIs - Individuals	—	—	—	—	—	—	—	—	—
b) Other - Individuals	—	—	—	—	—	—	—	—	—
c) Bodies Corp.	—	—	—	—	—	—	—	—	—
d) Banks / FI	—	—	—	—	—	—	—	—	—
e) Any Other...	—	—	—	—	—	—	—	—	—
<b>Sub-total (A) (2):-</b>	—	—	—	—	—	—	—	—	—
<b>Total shareholding of Promoter (A) = (A)(1)+(A)(2)</b>	<b>97,00,81,517</b>	—	<b>97,00,81,517</b>	<b>51.99</b>	<b>96,07,93,011</b>	—	<b>96,07,93,011</b>	<b>51.50</b>	<b>-0.49</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	21,82,61,850	86,600	21,83,48,450	11.70	15,22,41,864	86,600	15,23,28,464	8.17	-3.54
b) Banks/FI	14,97,89,962	—	14,97,89,962	8.03	11,27,21,709	—	11,27,21,709	6.04	-1.99
c) Central Govt	—	—	—	—	—	—	—	—	—
d) State Govt(s)	—	—	—	—	—	—	—	—	—
e) Venture Capital Funds	—	—	—	—	—	—	—	—	—

Category of Shareholders	No. of Shares held at the beginning of the year (As on 31st March 2019)				No. of Shares held at the end of the year (As on 31st March 2020)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
f) Insurance Companies	—	1,600	1,600	—	—	1,600	1,600	—	—
g) FIIs	22,23,55,936	26,800	22,23,82,736	11.92	29,66,56,391	26,600	29,66,82,991	15.90	3.98
h) Foreign Venture Capital Funds	—	—	—	—	—	—	—	—	—
i) Others (specify)	—	—	—	—	—	—	—	—	—
<b>Sub-total (B)(1):</b>	<b>59,04,07,748</b>	<b>1,15,000</b>	<b>59,05,22,748</b>	<b>31.65</b>	<b>56,16,19,964</b>	<b>1,14,800</b>	<b>56,17,34,764</b>	<b>30.11</b>	<b>-1.54</b>
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian	12,41,82,646	11,800	12,41,94,446	6.66	7,91,25,728	11,800	7,91,37,528	4.24	-2.42
ii) Overseas	—	—	—	—	—	—	—	—	—
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	11,43,16,912	10,58,792	11,53,75,704	6.18	16,92,67,769	9,60,520	17,02,28,289	9.12	2.94
ii) Individual shareholders holding nominal share capital in excess of ₹1 lakh	4,65,03,104	—	4,65,03,104	2.49	7,74,36,815	—	7,74,36,815	4.15	1.66
c) Others (specify)	1,81,54,979	7,85,000	1,89,39,979	1.02	1,55,02,291	7,84,800	1,62,87,091	0.87	-0.15
<b>Sub-total (B)(2):-</b>	<b>30,31,57,641</b>	<b>18,55,592</b>	<b>30,50,13,233</b>	<b>16.35</b>	<b>34,13,32,603</b>	<b>17,57,120</b>	<b>34,30,89,723</b>	<b>18.39</b>	<b>2.04</b>
Total Public Shareholding (B) = (B)(1) + (B)(2)	89,35,65,389	19,70,592	89,55,35,981	48.00	90,29,52,567	18,71,920	90,48,24,487	48.50	(0.50)
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	—	—	—	—	—	—	—	—	—
<b>Grand Total (A+B+C)</b>	<b>1,86,36,46,906</b>	<b>19,70,592</b>	<b>1,86,56,17,498</b>	<b>100</b>	<b>1,86,37,45,578</b>	<b>18,71,920</b>	<b>1,86,56,17,498</b>	<b>100</b>	<b>—</b>

## ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1.	THE PRESIDENT OF INDIA	97,00,81,517	51.99	—	96,07,93,011	51.50	—	-0.49

## iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	97,00,81,517	51.99	—	—
		92,88,506	-0.49	96,07,93,011	51.50
	At the End of the year	—	—	96,07,93,011	51.50

**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	LIFE INSURANCE CORPORATION OF INDIA	9,34,35,272	5.01	9,34,35,272	5.01
2	BHARAT 22 ETF	6,91,17,330	3.70	6,26,87,023	3.36
3	HDFC LIFE INSURANCE COMPANY LIMITED	2,47,56,542	1.33	3,40,90,854	1.83
4	UTI-MID CAP FUND	1,98,56,305	1.06	85,78,338	0.46
5	HINDALCO INDUSTRIES LIMITED	1,83,85,327	0.99	1,83,85,327	0.99
6	BAJAJ ALLIANZ LIFE INSURANCE COMPANY LTD.	1,79,28,229	0.96	1,45,26,723	0.78
7	RENUKA INVESTMENTS & FINANCE LIMITED	1,64,18,964	0.88	1,64,18,964	0.88
8	THE NEW INDIA ASSURANCE COMPANY LIMITED	1,37,87,744	0.74	2,01,42,744	1.08
9	ICICI PRUDENTIAL VALUE FUND - SERIES 19	1,33,88,562	0.72	93,88,562	0.50
10	RENUKESHWAR INVESTMENT AND FINANCE LTD.	1,28,14,264	0.69	1,28,14,264	0.69

The shares of the Company are traded on a daily basis and hence the date wise increase / decrease in shareholding is not indicated.

**(v) Shareholding of Directors and Key Managerial Personnel:**

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Shri Sridhar Patra, CMD	—	—	—	—
2	Shri V. Balasubramanyam, D(P) & D(F)-Addl. Charge	3016	—	3016	—
3	Shri R S Mahapatro,D(HR)	—	—	—	—
4	Shri Sanjib Kumar Roy,D(P&T)	8675	—	8675	—
5	Shri P.K. Mishra,D(C)	—	—	—	—
6	Shri N K Mohanty, Company Secretary	5000	—	5000	—

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
Change in Indebtedness during the financial year				
• Addition	Nil	Nil	Nil	Nil
• Reduction				
<b>Net Change</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
Indebtedness at the end of the financial year				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

## A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager								Total Amount
		Dr. Tapan Kumar Chand (upto 30.11.2019)	Shri Sridhar Patra w.e.f. 01.12.2019	Shri Sridhar Patra (upto 30.11.2019)	Shri V Balasubramanyam	Shri B K Thakur (upto 31.12.2019)	Shri Radhashyam Mahapatro (w.e.f. 01.01.2020)	Shri S K Roy	Shri P K Mishra	
		CMD	CMD	Director (Finance)	Director \ (Production)	Director (HR)	Director (HR)	Director (P & T)	Director (C)	
1.	Gross salary									
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	48,91,277	15,62,424	30,50,176	54,73,509	63,99,471	11,57,025	51,60,624	40,21,196	3,17,15,702
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	4,02,703	1,02,200	2,03,044	5,42,003	—	—	7,272	3,19,091	15,76,313
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	—	—	—	—	—	—	—	—	—
2.	Stock Option	—	—	—	—	—	—	—	—	—
3.	Sweat Equity	—	—	—	—	—	—	—	—	—
4.	Commission - as % of profit - others, specify...	—	—	—	—	—	—	—	—	—
5.	Others, please specify Gratuity	20,00,000	—	—	—	20,00,000	—	—	—	40,00,000
	PRP	22,28,115	—	—	17,57,064	15,97,293	—	14,39,911	1,95,486	72,17,869
	Medical Benefits	—	—	685	32,783	8,000	2,234	18,676	8,931	71,309
	Others	1,900	475	3,305	41,553	1,900	1,900	1,900	1,900	54,833
	<b>Total (A)</b>	<b>95,23,995</b>	<b>16,65,099</b>	<b>32,57,210</b>	<b>78,46,912</b>	<b>1,00,06,664</b>	<b>11,61,159</b>	<b>66,28,383</b>	<b>45,46,604</b>	<b>4,46,36,026</b>
	Ceiling as per the Act									

**B. Remuneration to other Directors:**

Particulars of Remuneration	Name of Directors								Total Amount
	Shri Dipankar Mahanta*	Shri S. Sankararaman*	Shri P. K. Nayak*	Prof. D. Acharya*	Shri Maheswar Sahu*	Smt. Kiran Ghai Sinha#	Shri N N Sharma	Smt. Achla Sinha	
1. Independent Directors									
• Fee for attending Board / Board Level committee meetings	5,50,000	6,50,000	5,25,000	6,25,000	5,75,000	5,25,000	4,80,000	5,30,000	44,60,000
• Commission	—	—	—	—	—	—	—	—	—
• Others, please specify	—	—	—	—	—	—	—	—	—
<b>Total (1)</b>	5,50,000	6,50,000	5,25,000	6,25,000	5,75,000	5,25,000	4,80,000	5,30,000	44,60,000
2. Other Non-Executive Directors									
• Fee for attending board committee meetings	—	—	—	—	—	—	—	—	—
• Commission	—	—	—	—	—	—	—	—	—
• Others, please specify	—	—	—	—	—	—	—	—	—
<b>Total (2)</b>	—	—	—	—	—	—	—	—	—
Total (B) = (1 + 2)	5,50,000	6,50,000	5,25,000	6,25,000	5,75,000	5,25,000	4,80,000	5,30,000	44,60,000
<b>Total Managerial Remuneration</b>									
Overall Ceiling as per the Act									

\* up to 20.11.2019.

# up to 02.02.2020

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD**

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
			Shri N K Mohanty		
1.	Gross salary				
	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	—	48,04,203	—	48,04,203
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	—	43,696	—	43,696
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	—	—	—	—
2.	Stock Option	—	—	—	—
3.	Sweat Equity	—	—	—	—

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
			Shri N K Mohanty		
4.	Commission - as % of profit - others, specify...	—	—	—	—
5.	Others, please specify				
	PRP	—	8,20,544	—	8,20,544
	Medical Benefits		51,012		51,012
	Others		11,418		11,418
	Total	—	57,30,873	—	57,30,873

#### VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority [RD/NCLT/COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty			NIL		
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty			NIL		
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty			NIL		
Punishment					
Compounding					