

एनबीसी/एस/4.5 एवं 4.5(ए)/2021/1063  
दिनांक: 15.07.2021

NBC/S/4.5 & 4.5(A)/2021/1063  
Date: 15.07.2021

प्रबंधक/The Manager  
बीएसई लिमिटेड/BSE Limited,  
फीरोज जीजीभोय टावर्स/  
Phiroj Jeejeebhoy Towers,  
दलाल स्ट्रीट/Dalal Street,  
मुम्बई/MUMBAI- 400 001  
स्क्रिप कोड/Scrip Code: 532234

प्रबंधक/The Manager  
अनुसूचन विभाग/Listing Department  
नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लि.,  
National Stock Exchange of India Ltd.,  
एक्सचेंज प्लाजा, बांद्रा-कुर्ला कम्प्लेक्स,  
Exchange Plaza, Bandra-Kurla Complex,  
बांद्रा ईस्ट/Bandra East,  
मुम्बई/MUMBAI-400 051  
प्रतीक/Symbol: NATIONALUM

**विषय:** दावारहित अंतिम लाभांश 2013-14 और इक्विटी शेयरों को आईईपीएफ में स्थानांतरण के संबंध में समाचार पत्र में प्रकाशन ।

**Sub:** Newspaper Publication regarding transfer of unclaimed Final Dividend 2013-14 and Equity Shares to Investor Education & Protection Fund.

महोदय/Dear Sir,

दावारहित अंतिम लाभांश 2013-14 और इक्विटी शेयरों को आईईपीएफ में स्थानांतरण संबंधी नोटिस अंग्रेजी समाचार-पत्र "मिंट" तथा ओड़िया समाचार-पत्र "प्रगतिवादी" की संलग्न समाचार पत्र प्रकाशन देखें।


Please find attached newspaper publication regarding notice of transfer of unclaimed Final Dividend 2013-14 and Equity Shares to Investor Education & Protection Fund published in "Mint" in English and "Pragativadi" in Odia.

यह आपके जानकारी और अभिलेख हेतु है।

This is for your information and record.

सधन्यवाद/Thanking you,

भवदीय/Yours faithfully,  
कृते नेशनल एल्यूमिनियम कंपनी लिमिटेड  
for National Aluminium Co. Ltd.

  
15/7/21

(बी. के. साहु)

(B. K. Sahu)

उप महाप्रबंधक (कंपनी सचिव)

DGM (Company Secretary)

Enclosed as above/ संलग्न

नेशनल एल्यूमिनियम कंपनी लिमिटेड  
(भारत सरकार का उद्यम)

निगम कार्यालय

/ नालको भवन, नयापल्ली, भुवनेश्वर - 751 013 भारत

National Aluminium Company Limited  
(A Government of India Enterprise)

REGD. & CORPORATE OFFICE

Nalco Bhawan, Nayapalli, Bhubaneswar-751013, India

CIN # L27203OR1981GOI000920

Tel.: 0674-2301988-999, Ext.: 2265, 2266, 2267, 2585, 2587, E-mail: company\_secretary@nalcoindia.co.in, Website: www.nalcoindia.com





Crude prices fell soon after news of the deal, though they quickly recovered and were little changed in early New York trading. REUTERS

## OPEC to lift UAE output baseline so it can pump more

Summer Said  
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OPEC reached a compromise with the United Arab Emirates, agreeing to lift the amount of oil the cartel member can eventually pump as part of a wider agreement with Russia-led producers to boost global supplies, according to people familiar with the matter.

Crude prices fell immediately after news of the deal, though they quickly recovered and were little changed in early New York trading. Brent, the international benchmark, was essentially flat at about \$76.50 a barrel. West Texas Intermediate was trading around \$75.10 per barrel.

Earlier this month, the Organization of the Petroleum Exporting Countries agreed with a Russia-led group of producers to increase production to meet soaring demand and tame climbing prices. The group early last year cut 9.7 million barrels a day of crude, the equivalent of about 10% of demand at the time.

Demand has suddenly accelerated as many economies, particularly in the developed world, start to hum again, after wide-scale vaccination

drives and moderating new caseloads in many places. The group, called OPEC+, has previously agreed to add back about 4 million barrels a day.

Early this month, most delegates agreed to a deal that would call for OPEC+ to increase production by 400,000 barrels a day each month through late 2022, which would undo the remaining curbs. But over several days of talks, the U.A.E. refused to sign on.

The country, one of OPEC's biggest producers and usually a strong ally of the group's de facto leader, Saudi Arabia, insisted its own quota be lifted as part of any deal.

The U.A.E. had asked for its so-called baseline—or the maximum amount of oil the group would recognize the country as being capable of producing—to be raised to 3.8 million barrels a day from 3.2 million barrels a day. In the compromise reached Wednesday with Saudi Arabia, the group agreed to increase that to 3.65 million barrels a day starting in April, according to people familiar with the matter.

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# Inflation will moderate but may remain elevated: Powell

Federal Reserve is still 'a ways off' from reducing asset purchases, the central bank chairman tells US Congress

Nick Timiraos  
feedback@livemint.com

Federal Reserve chairman Jerome Powell said inflation had increased notably and would likely remain elevated in the coming months before moderating.

Pandemic-related bottlenecks and other supply constraints have led to rapid price increases for certain goods and services "which should partially reverse as the effects of the bottlenecks unwind," Mr. Powell said inimony prepared for delivery later Wednesday before the House Financial Services Committee.

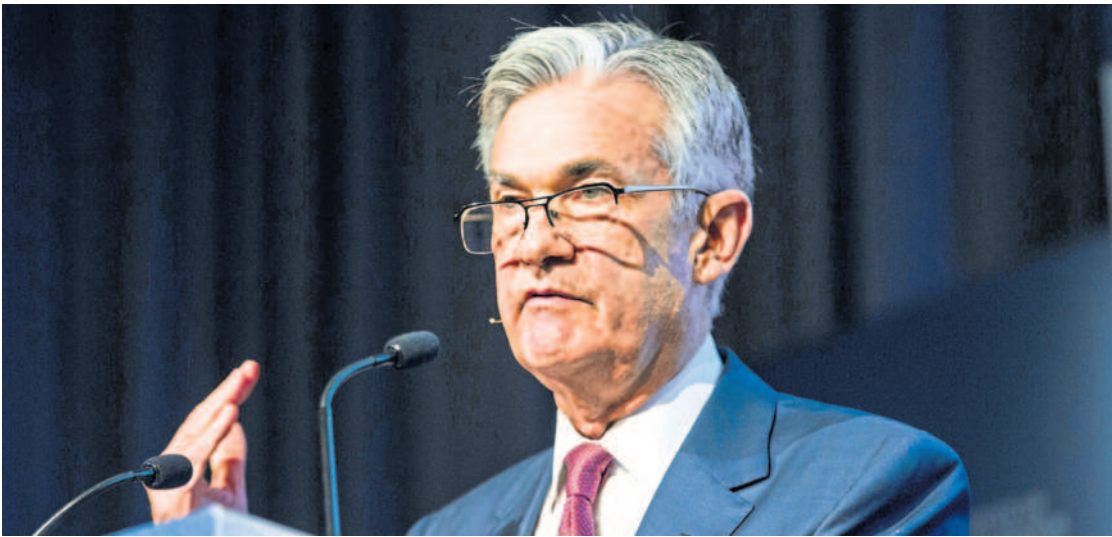
Mr. Powell is set to present the Fed's semi-annual monetary-policy report to members of the committee on Wednesday and to members of the Senate Banking Committee on Thursday.

US consumer prices continued to accelerate in June at the fastest pace in 13 years as the recovery from the pandemic gained steam. The Labour Department reported Tuesday that

its consumer-price index increased 5.4% in June from a year

earlier. Excluding volatile food and energy categories, prices rose 4.5% from a year earlier, the most in 30 years.

While the Fed and many private sector forecasters had expected inflation to rise this year as a surge in consumer spending collided with pandemic-related shortages and bottlenecks, the strength of the last three monthly inflation readings has been greater than many anticipated. While inflation is expected to decline, questions abound over how soon and how low inflation will fall relative to the Fed's 2% target.



Powell will present the Fed's semi-annual monetary-policy report to the Senate Banking Committee on Thursday. BLOOMBERG

Since the coronavirus pandemic hit the US economy in March 2020, the Fed has set interest rates near zero. It has said it expects to keep rates there until it is confident inflation will hold at its 2% target and the labor market has healed, or returned to what it calls "maximum employment."

The central bank is also buying \$120 billion a month in Treasury and mortgage securities to hold down long-term rates, and it has committed to continue those purchases until achieving "substantial further progress" toward its inflation and employment goals.

Mr. Powell said the economy "is still a ways off" from reaching that standard, but that officials expect progress to continue.

Fed officials are set to ramp up their discussions over how and when to reduce bond purchases at their meeting in two weeks, but decisions aren't imminent. Mr. Powell said the Fed would continue their discussions

"in coming meetings." Several Fed bank presidents have indicated they are eager to start shrinking, or "tapering," the pace of those purchases. Other senior Fed officials have suggested the central bank shouldn't be in a rush.

Investors and Fed officials are grappling not only with an unexpected blast of price pressures but also with implementing a new policy framework, unveiled in August 2020, designed to seek periods of inflation moderately above 2% after periods below that level. Officials have been vague around exactly what would be an acceptable period or magnitude of above-target inflation.

At last month's meeting, 13 of 18 officials projected they would need to raise interest rates from near zero by 2023, with most expecting to raise their benchmark rate by 0.5 percent age point. Seven expected to raise rates next year. The projections surprised many investors because in March, most officials expected to

hold rates steady through 2023.

The projections, along with comments from Mr. Powell after the meeting, suggested more officials thought inflation pressures might prove more stubborn than initially anticipated and wanted to guard against that risk by penciling in earlier rate increases. The Fed often changes its policy outlook in response to changes in the balance of risks to growth or increased uncertainty around the most likely outcomes.

Some investors thought that any policy pivot risked undercutting the Fed's new framework and its tolerance for temporarily higher inflation.

"The question we face with this inflation has nothing to do with our framework," Mr. Powell said at a news conference last month. The Fed's framework indicated officials wouldn't raise interest rates simply because unemployment fell to low levels to pre-empt anticipated inflationary pressures, as the central bank

did during the previous expansion. "That is not at all the current situation. We have many millions of people who are unemployed, and we have inflation running well above our target," he said.

For months, Mr. Powell had used pre-pandemic employment levels as a guide for what might meet a working definition of "maximum employment." But the Fed's monetary policy report, released last Friday, suggested officials might be growing less confident about the possibility of returning to the labour market conditions of February 2020 without accepting higher inflation.

The Fed flagged the risk that the pandemic had left "long-lasting effects on the structure of the labour market," including by accelerating the adoption of new technologies or the pace of worker retirements. "The post-pandemic labour market and the characteristics of maximum employment may well be different from those of early 2020," the report said.

Because many Fed officials are likely to have concluded that their inflation goals have been met, their analysis of what constitutes "maximum employment" could be the deciding factor in determining when to raise rates.

Officials have also said they could raise interest rates before the economy meets their employment objectives if consumers' and businesses' inflation expectations accelerated. The Fed pays close attention to inflation expectations because they can become self-fulfilling. Mr. Powell said Wednesday that longer-term inflation expectations have moved up from their pandemic lows and are in a range consistent with the committee's longer-run inflation goal.

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## Microsoft unveils new Windows to ease WFH

Bloomberg  
feedback@livemint.com

Microsoft Corp. unveiled a new version of its flagship operating system called Windows 365 that is stored in the company's data centers and delivered for users to access a version of the software that is fully set up on their personal computers or tablets.

The cloud-based product frees companies and users from having to install Windows and their various apps, data and settings on every machine they'd use. It will be a good choice for employees working from home, as well as interns or contractors who need a fast and temporary setup that can easily be wiped when they leave, Jared Spataro, a Microsoft vice president, said in an interview.

The software will work on machines running Google's Android or Apple Inc.'s iOS and Mac operating systems. Windows 365 is intended for users who just want to point and click to set up their cloud-based service, Spataro said. Microsoft will charge a monthly per user fee and there will be three preset tiers depending on computing power and storage, although that can be customized more specifically for different prices. Users can size up and down without having to buy a new PC, and can also choose between Windows 10 and the next version, Windows 11, when it's available later this year.

A Microsoft survey earlier this year found 73% of workers want flexible work options to remain after the pandemic.

Windows 365, not to be confused with Microsoft 365, or Office 365, goes on sale 2 August. Microsoft is announcing the product Wednesday at its Inspire conference for partners.

## China to launch world's largest emissions-trading programme

Sha Hua  
feedback@livemint.com

China is set to launch its long-planned national emissions-trading program—a system that would create the world's largest carbon market and double the share of global emissions covered under such programs.

The carbon market will help the country lower greenhouse-gas emissions and achieve its goal of reaching peak emissions before 2030 and carbon neutrality, or net zero emissions, by 2060, officials said. China is the world's largest carbon emitter.

Invitations for launch ceremonies set for Friday were sent out, according to people familiar with the situation.

The program will initially involve 2,225 companies in the power sector. Those companies are responsible for a seventh of global carbon emissions from fossil-fuel combustion, according to calculations by the International Energy Agency.

Under the trading program, emitters such as power plants and factories are given a fixed amount of carbon they are allowed to release a year. They can in turn buy or sell those allowances. That pushes emitters to think of controlling and reducing emissions in terms of a market.

Bloomberg earlier reported that the carbon market would start trading on Friday.

Over the next three to five years, the market is set to expand to seven additional high-emissions industries: petrochemicals, chemicals, building materials, iron and steel, nonferrous metals, paper, and domestic aviation.

Rather than be subject to the absolute caps on emissions in other trading programs and proposed by environmental officials, Chinese companies will start off with allowances that use benchmarks based on previous years' performances, giving them more wiggle



China is the world's largest carbon emitter. GETTY

room. They can be traded by negotiation or auction, among other means.

China's officials have signaled that they plan to add the cement, aluminum and steel sectors to the program next year. The program is expected to adopt stricter caps in the future, although the timing and scope hasn't been determined, the people say.

It isn't known how much an allowance, equivalent to 1 metric ton of carbon emissions, will trade for. Based on regional pilot projects in the previous two years, the average price on the national market is expected to be the equivalent of \$6.18 to \$7.73, Zhao Yingmin, China's deputy environment minister, said Wednesday.

The starting price is much lower than the roughly \$59 to \$70 a metric ton in Europe's emissions trading program and the \$55 to \$69 a ton in the UK's system. It would put China's carbon-emissions prices in line with those of a similar program in the US.

Emissions-trading experts expect a slow start for the program and for the first year to be focused on ensuring basic market functionality. "But once it's all in place, it'll be one of China's best mechanisms to

incentivize economically sustainable carbon reductions over the long term," consulting firm Trivium China told clients in a note this week.

China's ministry of ecology and environment will act as the trading platform's regulator and supervisor. Companies are expected to compile and submit their emissions data to the provincial branches of the ministry, which is charged

with verifying the information and ensuring the system works as planned.

Failure to comply could result in a maximum fine of \$4,600 or a reduction in future allowances.

First floated in 2011, plans for a nationwide program were confirmed in a US-China joint climate statement in the run-up to the Paris climate talks in 2015. The Covid-19 pandemic delayed plans for a soft launch in 2020.

With high-level officials busy before the Chinese Communist Party's centennial on 1 July, authorities had to postpone the targeted launch date in late June by a few weeks, people familiar with the matter said.

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The bank's revenue fell 12% to \$17.47 billion. BLOOMBERG

## Citigroup Q2 profit at \$6.2 bn

David Benoit  
feedback@livemint.com

Citigroup Inc. said Wednesday its second-quarter profit soared thanks to an increasingly bright view of consumer health.

The bank posted a profit of \$6.19 billion, or \$2.85 per share, compared with \$1.06 billion, or \$0.38 per share a year earlier. That topped the \$1.97 per share that analysts had expected, according to FactSet.

Revenue fell 12% to \$17.47 billion. That still topped analysts' expectations of \$17.22 billion.

A year ago, Citigroup and other big banks were socking away funds to prepare for huge losses on loans to consumers and businesses. But those losses haven't materialized, and banks have been shrinking their rainy-day funds. In the second quarter, Citigroup freed up about \$2.4 billion in loan-loss reserves, boosting its profit. That switch particularly benefited Citigroup's global consumer bank. That unit swung to a profit of \$1.83 billion compared with a loss a year ago. Consumer revenue fell 7%. In the institutional clients group, which includes investment banking and trading, profit more than doubled to \$3.82 billion and revenue fell 14%.

THE WALL STREET JOURNAL

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**भारतीय स्टेट बैंक**  
**State Bank of India**  
6<sup>th</sup> Floor, Local Head Office, 11, Parliament Street New Delhi-110001  
**TENDER NOTICE**  
Sealed proposals are invited for enlistment of Vendors in two panels (i) For Facility Management Services of Network Maintenance, VC facility and EPABX and (ii) For Data Cabling work at Branches/Offices under SBI Delhi. Details of the requirement may be viewed from SBI home page as under: <http://www.sbi.co.in/ProcurementNews>.  
**Last Date: 04.08.2021**  
**AGM (ITS)**

**नलको**  
**NALCO**  
National Aluminium Company Limited  
(A Government of India Enterprise)

**NOTICE TO SHAREHOLDERS**  
**TRANSFER OF EQUITY SHARES TO INVESTOR EDUCATION & PROTECTION FUND**  
This Notice is published pursuant to Sec. 124(6) of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules"), notified by the Ministry of Corporate Affairs, effective 7th September, 2016, as amended from time to time.  
The Rules, inter-alia, provide for transfer of all shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years, to the Investor Education and Protection Fund (IEPF), set up by the Central Government. The Company is in the process of sending individual communications to those shareholders whose shares are liable to be transferred to IEPF under the said Rules at their latest available addresses. The Company has uploaded the details of such shareholders and shares due for transfer to IEPF on its website at [www.nalcoindia.com](http://www.nalcoindia.com). Shareholders are requested to refer to the Investor Services page on the website to verify the details of the shares liable to be transferred to IEPF.  
Notice is hereby given to all such shareholders to make application to the Company's Registrar (M/s. KFin Technologies Private Limited) by 30.10.2021 with a request to claim their unpaid Final Dividend for the year 2013-14 onwards so that the shares are not transferred to the IEPF. It may please be noted that if no claim is made by 30.10.2021, the Company will be compelled to transfer the shares to the IEPF, without any further notice.  
It may also be noted that the shares transferred to IEPF, including all benefits accruing on such shares, if any, can be claimed back from the IEPF Authority after following the procedure prescribed under the Rules. For any clarification on the matter, please contact the Company's Registrar and Transfer Agents: Shri G.Ramdas, Manager, M/s. KFin Technologies Private Limited, Kary Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500032; Toll Free No.-18003094001; email: [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com); website: <https://www.kfintech.com>.  
**For National Aluminium Company Limited Sd/-**  
**(N.K. MOHANTY)**  
**GM & COMPANY SECRETARY**  
**Place : Bhubaneswar**  
**Date : 05.07.2021**

**NALCO Bhawan**, Plot No-P/1, Nayapalli, Bhubaneswar-751013, Odisha  
**(CIN : L27203OR1981GOI000920)**  
**A NAVRATNA COMPANY**

**BSES**  
BSES Yamuna Power Limited

**BSES Yamuna Power Limited, New Delhi**  
... A Joint venture with Govt. of NCT of Delhi  
**TENDER NOTICE**  
Sealed tenders under two Bid System (Unpriced & Priced) are invited for following jobs from all bidders  

NIT No.	Brief Item Description	Estimated Cost (₹)	Cost of EMD (₹)	Due Date & Time of Submission	Date & Time of Opening
CMC/BY/21-22/RS/SVS/RD/18	AWARD OF CONSULTANCY WORK FOR COMPREHENSIVE FEASIBILITY STUDY FOR CONVERSION OF EXISTING OVERHEAD ELECTRICAL NETWORK TO UNDERGROUND ELECTRICAL NETWORK IN BVPL	₹ 1.19 Cr	₹ 2.38 Lakhs	04.08.2021 15:00 HRS	05.08.2021 14:30 HRS

  
Cost of Tender Document: ₹1180/-  
For details in respect of Equipment/BOM/Services, Qualifying Requirements, Terms & Conditions, Purchase/Submission of tender documents etc. please visit our website [www.bsessedelhi.com](http://www.bsessedelhi.com) --> Tenders --> BSES YAMUNA POWER LIMITED--> Open Tenders. Head (Contracts & Materials)  
Regd.Off: BSES Yamuna Power Ltd, Shakti Kiran Building, Karkardooma, Delhi-110032 | CIN: U40109DL2001PLC111525  
TEL: 011-41247777 | Fax-011-4124 7787 | Website: [www.bsessedelhi.com](http://www.bsessedelhi.com)



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