

To,

**BSE Surveillance**

BSE Limited, P J Towers,  
Dalal Street, Mumbai-400001

**Sub: Clarification w.r.t. 'Volume Movement'.**  
**Ref.: Scrip Code: 532234**

This has reference to your e-mail dated 09.06.2025 (Ref.: L/SURV/ONL/PV/AA/2025-2026/125) regarding 'Volume Movement' on NALCO shares. In this connection, the followings are clarified:

- 1) The Company in its Board meeting held on 21.05.2025 approved the Audited Financial Results for the 4<sup>th</sup> quarter and year ended 31.03.2025 and the same was communicated to the Stock Exchanges in compliance with the requirements of SEBI (LODR) Regulations, 2015. The results declared was Company's best since inception i.e. highest ever PAT and Turnover since inception.
- 2) Further, in recent past, the Company came across a news article on "The Hindu Business Line" on 05.06.2025 titled "NALCO defers Rs.30,000 crore capex as M/s. Rio Tinto Canada tie-up stalls" and the same was clarified by the Company on the same date vide letter dated 05.06.2025 in compliance with the requirements of Regulation 30 of the SEBI (LODR) Regulations, 2015.
- 3) With regard to volume movement, we wish to inform that, the Company is prompt in making all the material disclosures as specified in Part-A of Schedule-III of Regulation 30 of the SEBI (LODR) Regulations, 2015 and has not withheld any such event/information that, in our opinion would have a bearing on the price/volume behaviour in the scrip. The increase in the volume of trading in the scrip of the Company is purely market driven.
- 4) We are conscious of our obligation under the SEBI (LODR) Regulations, 2015 and we have been discharging the same on regular basis and shall continue to do the same. We adhere to the highest standards of governance and disclosures.

The above is submitted for your kind information and clarification.

भवदीय/Yours faithfully,  
कृते नेशनल एल्यूमिनियम कंपनी लिमिटेड  
For National Aluminium Co. Ltd.

(बी. के. साहू)/(B. K. Sahu)  
कंपनी सचिव और अनुपालन अधिकारी /  
Company Secretary & Compliance Officer  
ACS: 9953

नेशनल एल्यूमिनियम कम्पनी लिमिटेड  
(भारत सरकार का उद्यम)  
निगम कार्यालय  
नालको भवन, नयापल्ली, भुवनेश्वर - 751 013 भारत

National Aluminium Company Limited  
(A Government of India Enterprise)  
REGD. & CORPORATE OFFICE  
Nalco Bhawan, Nayapalli, Bhubaneswar-751013, India

CIN # L27203OR1981GOI000920

Tel.:0674-2301988-999, Ext.:2265, 2266, 2267, 2585, 2587, E-mail:company\_secretary@nalcoindia.co.in,Website:www.nalcoindia.com