नालको NALCO

संदर्भ/Ref. : NBC/S/4.5 & 4.5(A)/2026/698
दिनांक/Dated:30.04.2026

To, प्रबंधक/The Manager बीएसई लिमिटेड/BSE Limited, फीरोज जीजीभोय टावर्स/ Phiroj Jeejeebhoy Towers, दलाल स्ट्रीट/Dalal Street, मुम्बई/MUMBAI- 400 001 **स्क्रिप कोड/Scrip Code: 532234**	To, प्रबंधक/The Manager अनुसूचन विभाग/Listing Department नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लि., National Stock Exchange of India Ltd., एक्सचेंज प्लाजा, बांद्रा-कुर्ला कम्प्लेक्स, Exchange Plaza, Bandra-Kurla Complex, बांद्रा ईस्ट/Bandra East, मुम्बई/MUMBAI-400 051 **प्रतीक/Symbol: NATIONALUM**

विषय/Sub: प्रस्तुति – आय कॉल आज यानि 30.04.2026 को आयोजित किया जाएगा/ Presentation - Earnings Call to be held today i.e. 30.04.2026.

श्रीमान/Dear Sir,

In continuation to our letter dated 27.04.2026 and pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, enclosed please find **a copy of presentation** proposed to be made during the **Earnings Call** scheduled to be held today i.e. **Thursday, the 30th April, 2026 at 1800 hours** for discussions on Company's business and outlook post declaration of Audited Financial Results for 4th Quarter and Year ended 31st March, 2026.

Please note that, neither any Unpublished Price Sensitive Information (UPSI) is covered in the enclosed presentation nor will be discussed during the aforesaid Earnings Conference Call.

This is for your information and record.

धन्यवाद/Thanking you.

भवदीय/Yours faithfully,
कृते नेशनल एल्यूमिनियम कंपनी लिमिटेड/
For National Aluminium Co. Ltd.

Bharat Kumar Sahu
Digitally signed by Bharat Kumar Sahu
Date: 2026.04.30 17:19:41 +05'30'

(बी. के. साहू)/ (B.K. Sahu)
कंपनी सचिव एवं अनुपालन अधिकारी/
Company Secretary and Compliance Officer
ACS: 9953

Encl.: As above

Earnings Conference Call

Q4 FY 2025-26

30th April 2026

Disclaimer

The information in this document is being provided by the Company and is subject to change without notice. The Company relies on information obtained from sources believed to be reliable but does not guarantee its accuracy or completeness.

This document contains statements about future events and expectations that are forward-looking statements. These statements typically contain words such as "expects" and "anticipates" and words of similar import. Any statement in this document that is not a statement of historical fact is a forward-looking statement that involves known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. None of the future projections, expectations, estimates or prospects in this document should be taken as forecasts or promises nor should they be taken as implying any indication, assurance or guarantee that the assumptions on which such future projections, expectations, estimates or prospects have been prepared are correct or exhaustive or, in the case of the assumptions, fully stated in the document. The Company assumes no obligations to update the forward looking statements contained herein to reflect actual results, changes in assumptions or changes in factors affecting these statements.

Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.

Agenda

नालको NALCO

- Company at a Glance
- Physical Performance
- Financial Highlights
- Industry Outlook
- Business Highlights
- Responsible & Resilient

Company at a Glance

नालको NALCO

Navratna CPSE. Govt of India Holding 51.28%.

Integrated Bauxite-Alumina-Aluminium-Power-Coal Complex.

Global leader in producing bauxite and alumina at the lowest cost.

Bauxite
7.5 mtpa

Refinery
2.1 mtpa
Alumina Hydrate
Special Hydrates
Calcined Alumina

Smelter
0.46 mtpa
Standard Ingots
T Ingots
Billets
Wire Rods
Rolled Products

CPP
1200 MW

Coal
4.0 mtpa

Port Facilities
Dedicated Facilities for Storage of Alumina, Caustic Soda, Ship Loading

Wind Power
198 MW

Physical Performance

Production	Q4 / 25-26	Q3 / 25-26	Q4/ 24-25	% change against CPLY	FY 24-25
Bauxite	2047	1997	1903	(+) 7.57	7262
Alumina Hydrate	574	574	585	(-) 1.88	2076
Metal	117	120	118	(-) 0.85	460
Thermal Power	1748	1776	1745	(+) 0.17	6641

All figures in '000T except Power in MU

Sales	Q4/ 25-26	Q3/ 25-26	Q4 / 24-25	% change against CPLY	FY 24-25
Alumina – Export	305.13	363.3	334.31	(-) 8.7	1064.6
Alumina – Domestic	38.23	39.6	12.36	(+) 209.3	41.4
Metal – Export	6.11	7.1	0	-	6.1
Metal - Domestic	116.07	119.3	126.19	(-) 8.0	454.6

All figures in '000T

Physical Performance

Sl. No.	Production Parameter	Unit	Annual Target 2025-26	Actual FY 2025-26	Actual FY 2024-25	% change (CPLY)
1	Bauxite Transportation	Lakh Tonne	**77.00**	**77.07**	72.62	**6.13%**
2	Alumina Hydrate	Lakh Tonne	**22.00**	**23.00**	20.76	**10.79%**
3	Aluminium Cast Metal	Lakh Tonne	**4.70**	**4.72**	4.60	**2.61%**
4	Net Power Generation	MU	**7,053**	**6953**	6641	**4.70%**

Highest ever Production: Bauxite Transportation, Alumina Hydrate, Aluminium cast metal, Net power generation

Sl. No.	Sales Parameter	Unit	Annual Target 2025-26	Actual FY 2025-26	Actual FY 2024-25	% change (CPLY)
1	Alumina /Hydrate Sale	Lakh Tonne	**12.75**	**14.46**	11.06	**30.74%**
2	Aluminium Export	Lakh Tonne	**0.25**	**0.13**	0.06	**116.67%**
3	Domestic Metal Sale	Lakh Tonne	**4.45**	**4.61**	4.55	**1.32%**
4	Total Metal Sale (2+3)	Lakh Tonne	**4.70**	**4.74**	4.61	**2.82%**

Highest ever Sale: Chemical, Domestic & Total metal

Financial Highlights

नालको NALCO

Particulars	Q4 / 25-26	Q3 / 25-26	Q4/ 24-25	% change against CPLY	FY24-25
Net Sales	4,981	4,700	5,228	(4.72)	16,662
Other Op Income	32	31	39	(17.95)	126
Revenue from Operation	**5,013**	4,731	**5,268**	**(4.82)**	**16,788**
Other Non-Op Income	197	194	126	56.35	357
Total Income	**5,210**	4,925	**5,393**	**(3.39)**	**17,145**
Operating Expenses	2,663	2,551	2,514	5.93	9,223
EBIDTA (Excl. Exceptional Income	**2,547**	2,374	**2,880**	**(11.56)**	**7,922**
Depreciation	211	182	88	139.77	728
Finance Cost	24	60	32	(25.00)	59
Exceptional Income / (Expense)	-	-	-		-
PBT	**2,311**	2,132	**2,760**	**(16.27)**	**7,135**
PAT	**1,718**	1,601	**2,078**	**(17.37)**	**5,325**

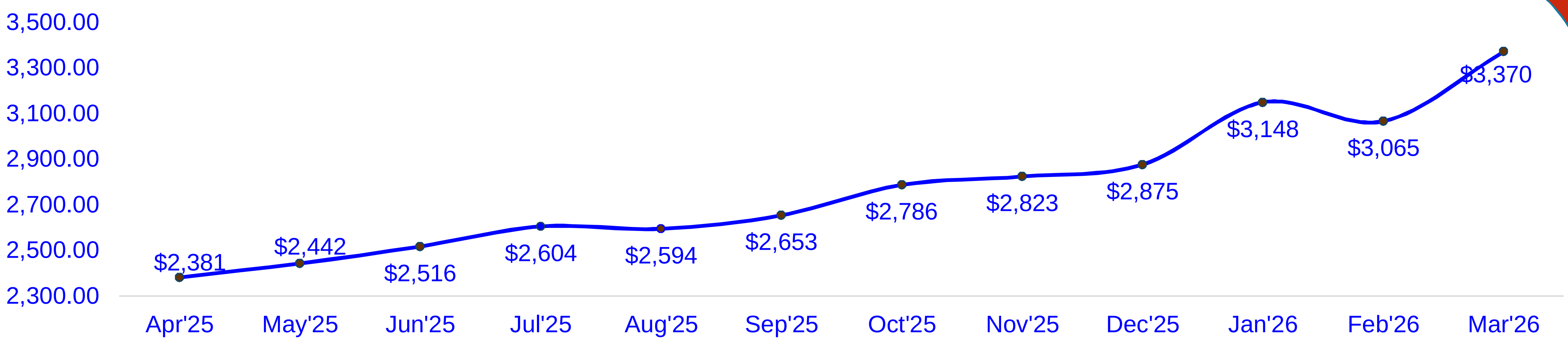
All figures in Rs. Crore

Financial Highlights

Particulars	FY 25-26	FY 24-25	% change against CPLY
Net Sales	17,729	16,662	6.40
Other Op Income	114	126	(9.52)
Revenue from Operation	**17,843**	**16,788**	**6.28**
Other Non-Op Income	666	357	86.55
Total Income	**18,509**	**17,145**	**7.96**
Operating Expenses	9,896	9,223	7.30
EBIDTA (Excl. Exceptional Income	**8,613**	**7,922**	**8.72**
Depreciation	745	728	2.34
Finance Cost	100	59	69.49
Exceptional Income / (Expense)	-	-	-
PBT	**7,767**	**7,135**	**8.86**
PAT	**5,816**	**5,325**	**9.22**

All figures in Rs Crore

LME Price Trend

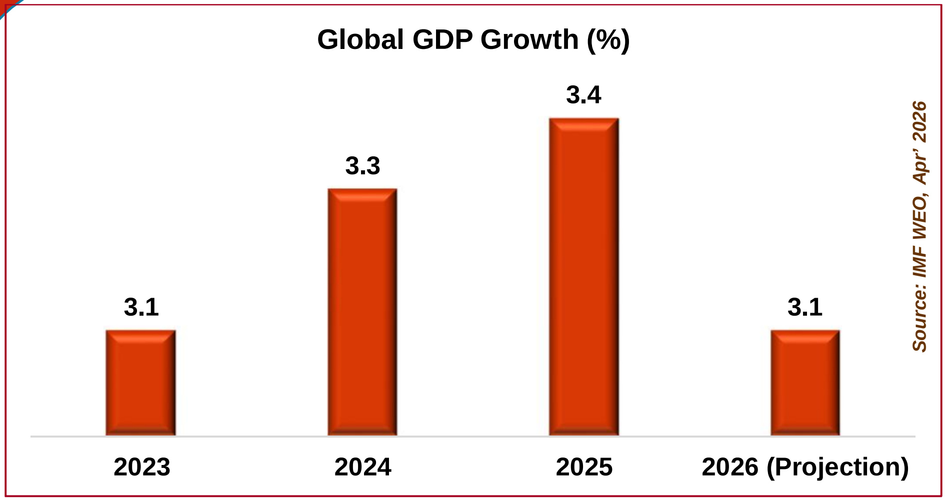


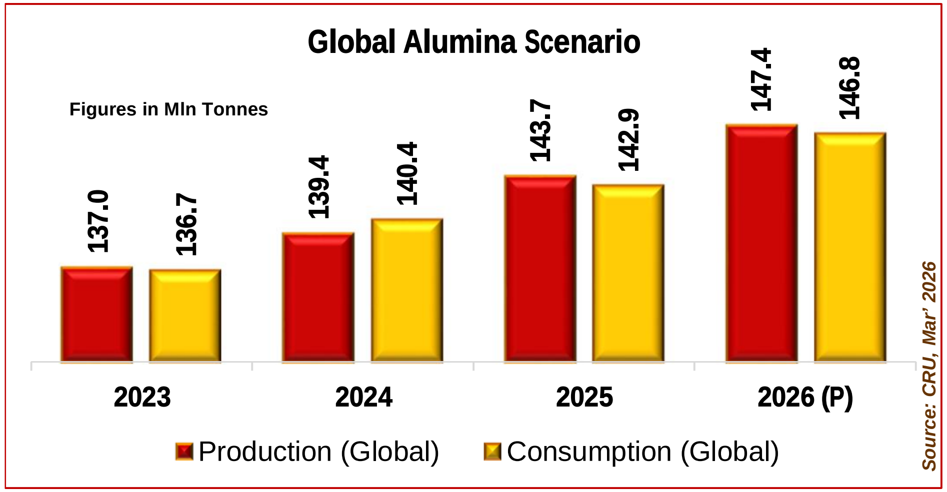
LME Aluminium prices are likely to be impacted by:

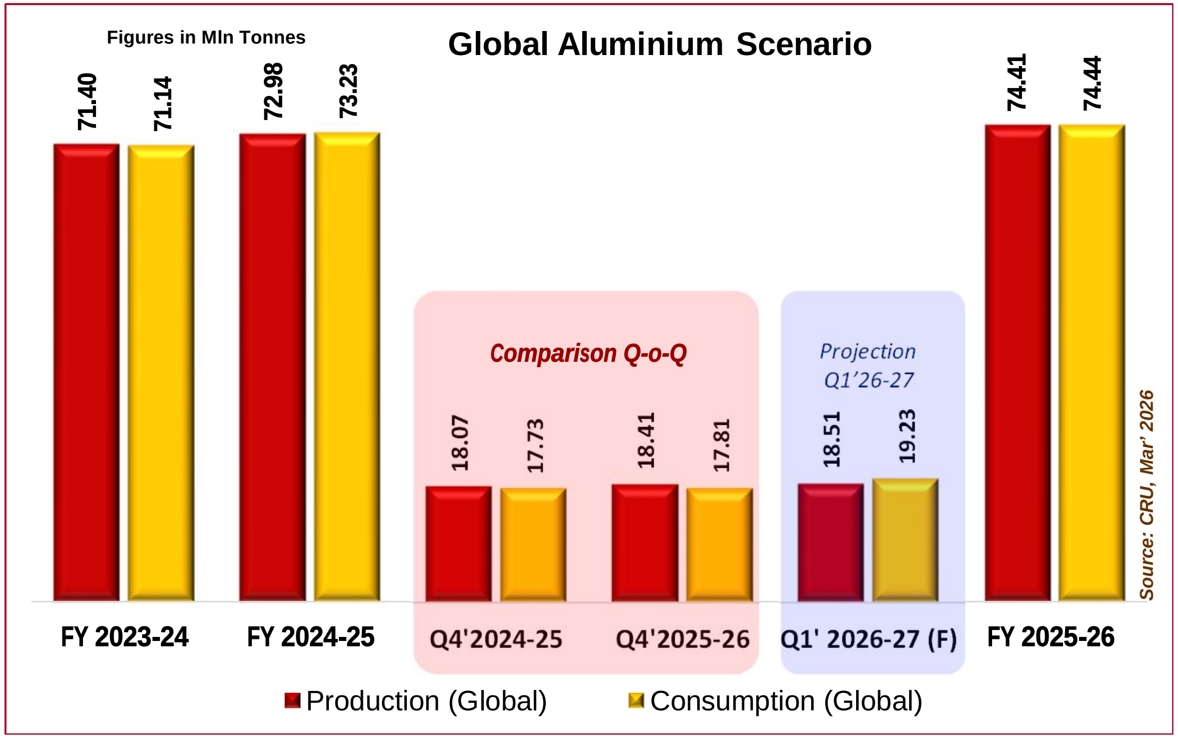
a) Geopolitical turmoil (Middle East) causing reduced supply & re-routing of cargo increasing logistic cost of raw materials.
b) LME/CME/SHFE Stocks movements.
c) Capacity curtailments/disruptions in Middle-East (~3.0 Mln. TPA) reducing availability from Gulf.
d) Elevated Gas & Oil (Energy) prices providing much needed “Cost Push”
e) Contagion from Copper & other Base metals through “fund re-alignment” by Fund managers
f) Movement of US$, US Treasury Bond Yeilds & FEDs delayed stance on Policy w.r.t. interest rate cuts.
g) Supply-Side Constraints (Prod'n cap-China @46 Mln. TPA & EU’s CBAM roll-out influencing supply continuity).
h) Demand growth in Industrial sectors like; EVs, renewables, grid, solar, packaging and construction.

LME prices to average around US$ 3125 / MT for CY 2026.

Industry Outlook – Global







Industry Outlook - India

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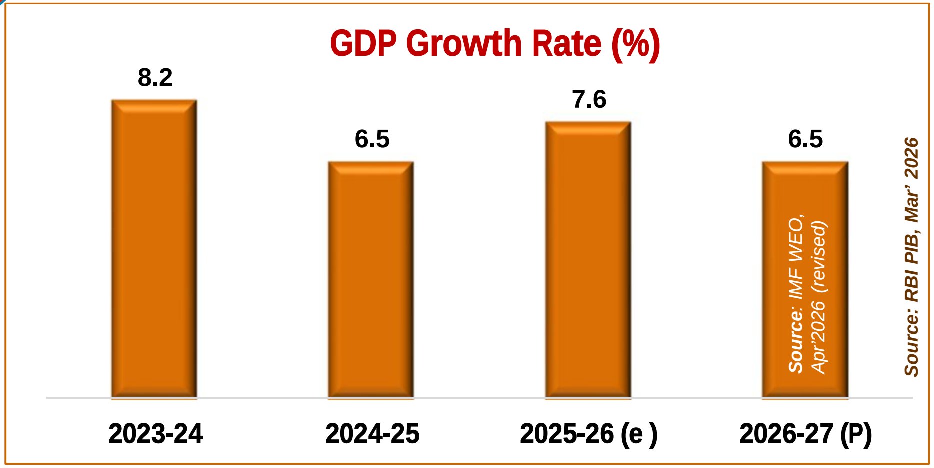
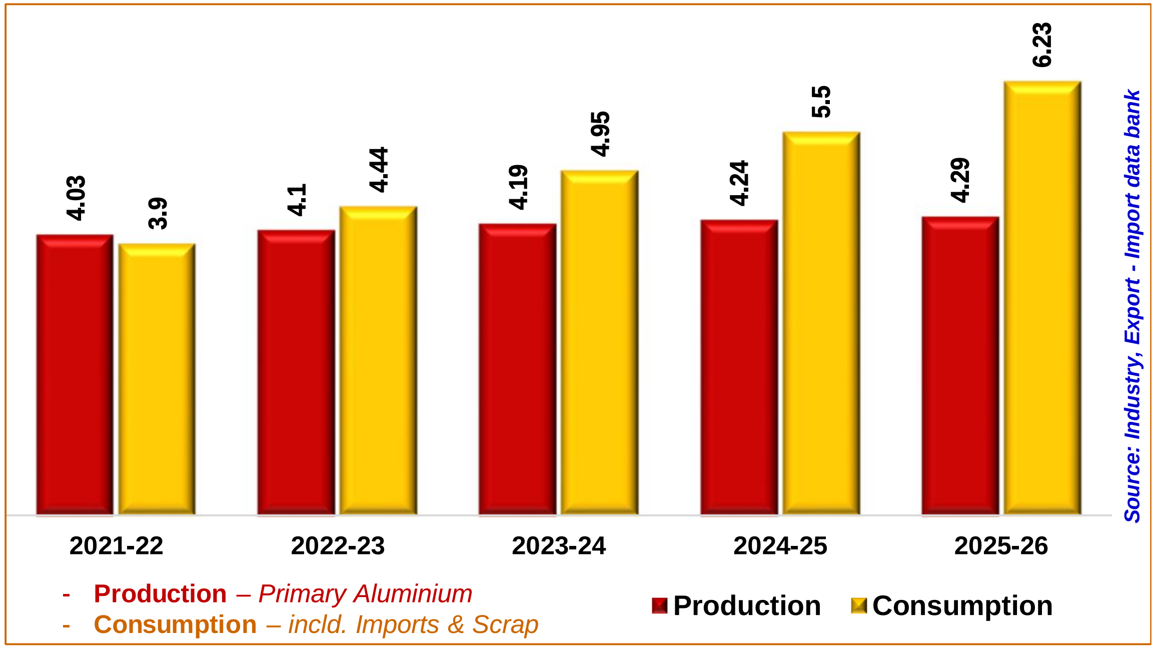
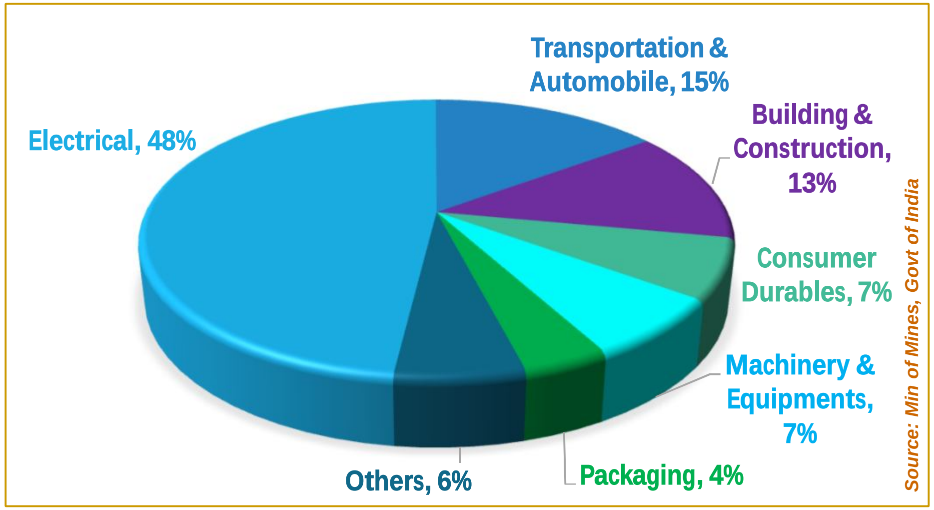






Indian Aluminium consumption continues to witness +ve growth in past 05 – years with **Power**, **Transportation** and **Packaging & Consumer Durables** sectors contributing to the growth.

Indian Aluminium demand is expected to grow at a CAGR range of 6.3 to 7.2 per cent till 2030.

Source: CapitalMarkets, Mar'2026

Business Highlights

नालको NALCO

Unlocking Higher Productivity Through Optimal Use of Installed Capacities

Driving Cost Efficiency Through Reduction in Specific Consumptions

Building Sustainable Competitive Advantage via Secured Raw Material Linkages

Expanded Refinery capacity to protect bottom line in case of LME downswing

Smelter capacity addition to give scope for extrusions and other value added products

Strengthening Operational Efficiency

Business Highlights - Major Projects

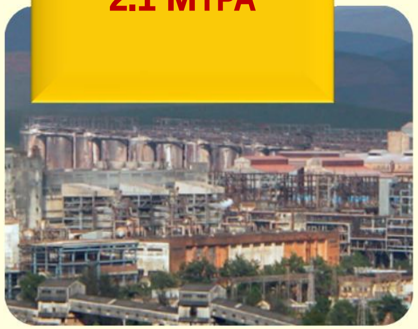
नालको NALCO

Bauxite Mines
7.5 MTPA

Expansion:
Pottangi Bauxite mines
(111 million tonne reserve)

Capacity: 3.5 MTPA
Likely Opening May'2026

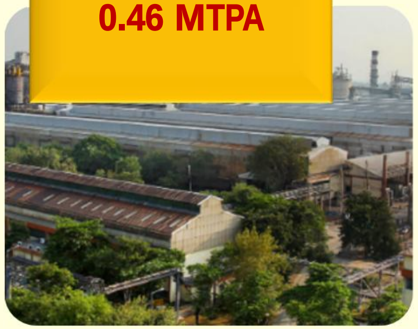
Alumina Refinery
2.1 MTPA



Expansion:
5th Stream Alumina Refinery

Capacity: 1 MTPA
Start of Commissioning-June'2026

Aluminium Smelter
0.46 MTPA



Expansion:
Aluminium Smelter

Capacity: 0.5 MTPA
Likely Commissioning-Aug'2030

Captive Power Plant
1200 MW

Utkal D & E Coal
4 MTPA

Power requirement:
Captive Power Plant

Capacity: 1,080 MW
Likely Commissioning-Jun'2031

Responsible & Resilient

Committed to Environmental Stewardship

Minimising environmental harm & Implementing effective risk management strategies.

Key initiatives & Focus:

Afforestation,

Waste Utilisation & Waste Reduction,

Advanced pollution control technologies.

Water Pollution Management,

Biodiversity Protection to minimize environmental impact.

Efficient Fuel Handling

- Eco-friendly Bauxite Transport:
  - 14.6 KM long state of the art single flight multi curve belt conveyor
  - 7.9 KM long 2nd conveyor system being installed for transportation from South Block
- 98% **Blast Free** Mining.
- **5- Star Rating** to Bauxite Mines (both C&N block and South block)
- 1,87,969 plantation in FY25-26. (8% increase over last year)
- 15.5 Ha mined out areas rehabilitated with plantation.
- Water positive Bauxite Mine.
- 198 MW Wind Power (307 MU generated in 25-26). 15 MW in Pipeline
- 1060 kwp Roof Top Solar. 7 MW Planned.

E

Responsible & Resilient

Strategic CSR Projects are taken up by NALCO. Its CSR arm NALCO Foundation takes up all other projects.

Education:

- **Indradhanush:** Sponsoring students to reputed residential schools, around 1,500 students benefited
- **NALCO Ki Ladli:** Financial assistance to more around 1,300 meritorious girl students of BPL families.

Women empowerment:

- **SHG Group** – Sakha Foundation (50 Beneficiaries), Jackfruit processing, Ragi cookies, Ginger products, Mushroom cultivation.

Puri iconic shrine:

- Sanitation, upgrade infrastructure, beautification, battery operated vehicle

Healthcare:

- **Mobile Health Units:** 09 nos. of MHUs, around 250 peripheral villages, over 120,000 patients treated annually
- **OPD facility at Angul:** Around 18,000 Patients annually

Peripheral development:

- Road, water facilities, school infrastructure, drainage systems,

Sanitation:

- 11 ODF Villages (6 in Koraput, 5 in Angul)- 1,500 individual House Hold Latrine, Hygiene kit distribution, water and sanitation (48 projects).

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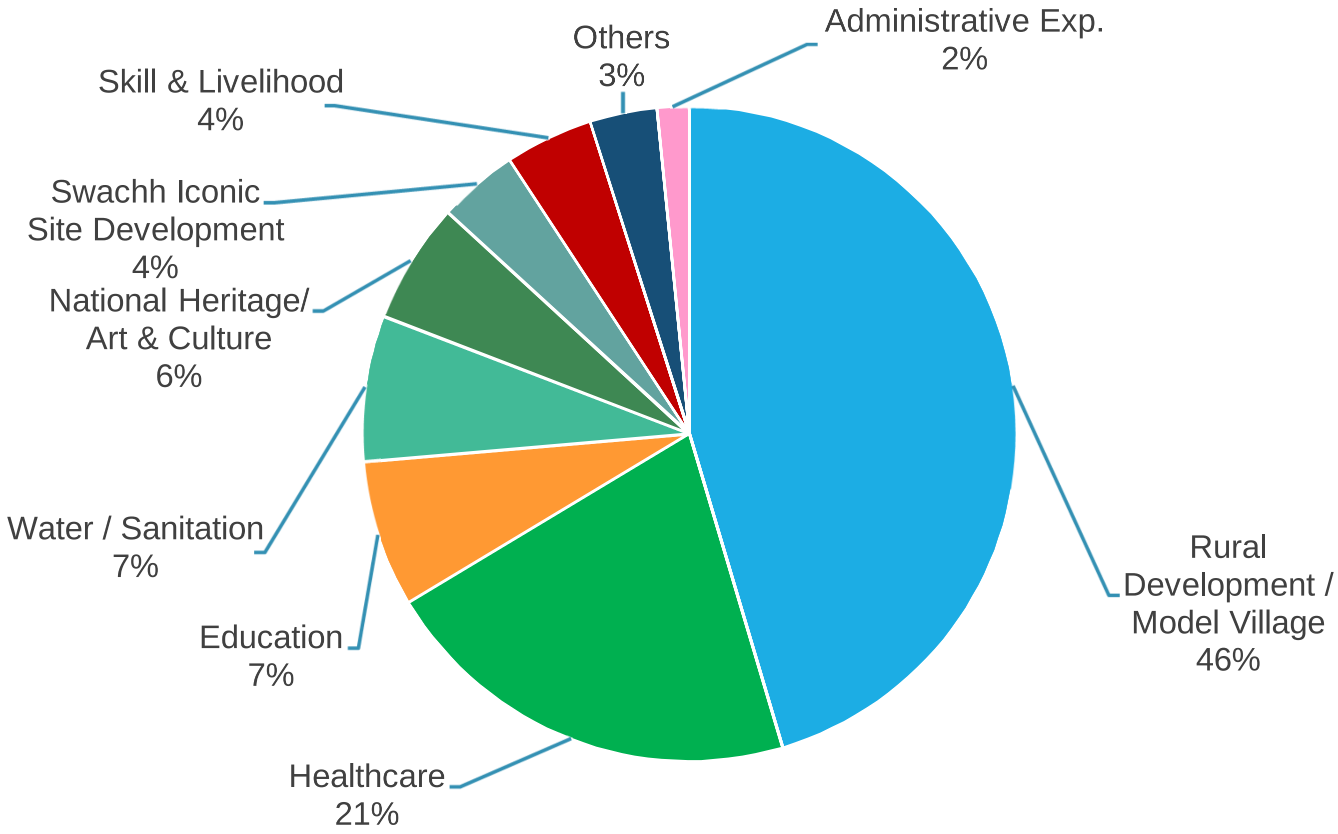
Responsible & Resilient

FY 2025-26

Obligation - ₹ 7913.00 Lakh

Expenditure - ₹ 8076.65 Lakh

Expenditure Break-up



Responsible & Resilient

10 Board Level Committees *(Due to absence of Independent Directors on the Board w.e.f. 01.04.2026, no Board level Committees are in position).*

17 Core Policies & Guidelines

Excellent Rating in FY 25-26 self-appraisal reports to the DPE, adherence to Good Corporate Governance.

Fair treatment of investors, dividend policies, and reporting transparency

Regular Risk Assessments & Evaluations to Manage Risk.

G

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Thank You