नालको NALCO

National Aluminium Company Limited

(A Government of India Enterprise)

CIN: L27203OR1981GOI000920

Regd. Office: NALCO Bhawan, Plot No. P/1, Nayapalli, Bhubaneswar – 751 013 (Odisha)

Website: www.nalcoindia.com, E-mail: company_secretary@nalcoindia.co.in,

Tel. No.: 0674-2303197

NOTICE

Notice is hereby given that the **45th Annual General Meeting (AGM)** of National Aluminium Company Limited ("the Company") will be held on **Monday, the 31st August, 2026 at 1100 hours** through Video Conferencing ("VC")/Other Audio-Visual means ("OAVM") to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the audited financial statements (including audited consolidated financial statements) of the Company for the financial year ended 31st March, 2026, the reports of the Board of Directors and Auditors thereon.

2. To confirm payment of 1st, 2nd and 3rd Interim dividends and declare final dividend on equity shares for the financial year ended 31st March, 2026.

3. To appoint a Director in place of Shri Jagdish Arora, Director (Projects & Technical) (DIN: 10347268), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

4. **To appoint Shri Anil Kumar Singh (DIN: 11466071) as Director (Commercial) of the Company.**

   To consider and if thought fit, to pass the following resolution as an Ordinary Resolution, with or without modification(s):

   "**RESOLVED THAT,** pursuant to the applicable provisions of the Companies Act, 2013 and the Rules made thereunder, Shri Anil Kumar Singh (DIN: 11466071), appointed as Director (Commercial) vide Ministry of Mines, Govt. of India Order no. 2/4/2024-Met-I dated 05.01.2026 and subsequently appointed as an Additional Director by the Board of Directors with effect from 07.01.2026 to hold office until the date of this Annual General Meeting in terms of Section 161 of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 proposing his candidature for the office of director of the Company, be and is hereby appointed as Director (Commercial) of the Company, liable to retire by rotation".

   "**FURTHER RESOLVED THAT**, the detailed terms and conditions of Shri Anil Kumar Singh (DIN:11466071), appointed as Director (Commercial) shall be as determined by the Government of India, from time to time."

5. **To appoint Dr. Veena Kumari Dermal [DIN: 08890469] as Part-time Official Director of the Company.**

   To consider and if thought fit, to pass the following resolution as an Ordinary Resolution, with or without modification(s):

   "**RESOLVED THAT**, pursuant to the applicable provisions of the Companies Act, 2013 and the Rules made thereunder, Dr. Veena Kumari Dermal (DIN: 08890469), appointed as Part-time Official Director vide Ministry of Mines, Govt. of India Order no. 31/03/2020 Met. I dated 04.05.2026 and subsequently appointed as an Additional Director by the Board of Directors with effect from 04.05.2026 to hold office until the date of this Annual General Meeting in terms of Section 161 of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 proposing her candidature for the office of director of the Company, be and is hereby appointed as Part-time Official Director of the Company, liable to retire by rotation".

6. **To ratify the remuneration of Cost Auditors for the financial year ending 31st March, 2027.**

   To consider and if thought fit, to pass the following resolution as an Ordinary Resolution, with or without modification(s):

   "**RESOLVED THAT**, pursuant to the provisions of Section 148 and other applicable provisions, if any of the Companies Act, 2013, read with the Rules made thereunder, the remuneration of ₹3.50 lakhs plus applicable Goods and Service Tax to be paid to M/s. Tanmaya S. Pradhan & Co., Cost Accountants (FRN: 000177) as Lead Cost Auditor and ₹3.00 lakhs plus applicable Goods and Service Tax to be paid to M/s. S. Dhal & Co., Cost Accountants (FRN: 000197) other Cost Auditor and out of pocket expenses as per actual, as approved by the Board of Directors to conduct the audit of cost records of the Company for the financial year ending 31st March, 2027, be and is hereby ratified"

   "**FURTHER RESOLVED THAT**, Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be deemed necessary, proper or expedient to give effect to this resolution."

By order of the Board of Directors

For **National Aluminium Company Limited**

(B. K. Sahu)
Company Secretary

Place: Bhubaneswar
Date: 06.08.2026

Notes:

1. The information required to be provided under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the Secretarial Standards on General Meetings, regarding the Directors who are proposed to be appointed/ re-appointed and the related Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("the Act"), in respect of Special Business are annexed hereto.

2. Pursuant to Section 143(5) of the Act, Statutory Auditors of the Company are appointed by the Comptroller and Auditor General of India (C&AG). Further in terms of Sub-section (1) of Section 142 of the Act, remuneration of the Auditors has to be fixed by the Company in the Annual General Meeting or in such manner as the shareholders in General Meeting may determine. The members in its 34th AGM held on 26th September, 2015 had authorized the Board of Directors to fix remuneration of Statutory Auditors. Accordingly, the Board of Directors fixes remuneration of the Statutory Auditors appointed by C&AG every year. M/s. B M Chatrath & Co. LLP and M/s. SRB & Associates, Chartered Accountants Firms have been appointed as Joint Statutory Auditors of the Company by C&AG for the financial year 2025-26. The Board of Directors in their meeting held on 07.11.2025 has approved remuneration of Rs.70.00 Lakh plus applicable GST as audit fees to the joint Statutory Auditors.

Meeting through VC/OAVM:

3. Pursuant to the General Circular No. 03/2025 dated September 22, 2025 read with General Circular No. 09/2024 dated September 19, 2024 and 20/2020 dated 05.05.2020, issued by the Ministry of Corporate Affairs (MCA) and Circular no. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 issued by SEBI (hereinafter collectively referred to as "the Circulars"), Annual General Meeting (AGM) of the Company is being held through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') and the Notice of this AGM and Annual Report for FY 2025-26 are being sent only through electronic mode to those members who have registered their e-mail addresses with the Depositories/ Company/RTA.

4. In accordance with the Secretarial Standard-2 on General Meetings, issued by the Institute of Company Secretaries of India ("ICSI") read with Clarification / Guidance on applicability of Secretarial Standards-1 and 2 dated 15th April, 2020, issued by the ICSI, proceedings of the AGM held through VC/OAVM shall be deemed to be conducted at the Registered Office of the Company i.e. NALCO Bhawan, Plot No. P/1, Nayapalli, Bhubaneswar-751013.

5. The Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

6. M/s. Bigshare Services Pvt. Ltd. (Bigshare), the Company's Registrar and Transfer Agents (RTA) of the Company will provide the facility for voting through remote e-voting for participating in the AGM through VC/OAVM and e-voting during the AGM.

Authorised Representative:

7. Institutional/corporate shareholders (i.e., other than individuals, HUF, NRIs, etc.), are required to send a scanned copy (PDF/JPG Format) of their respective Board or governing body Resolution/Authorisation etc., authorising their representative to attend the AGM through VC/OAVM on their behalf and to vote through remote e-Voting. The said Resolution/Authorisation shall be sent by e-mail on Scrutinizer's e-mail address at sraconsultants@gmail.com. Alternatively, the Corporate Members/Institutional shareholders (i.e., other than individuals, HUFs, NRIs, etc.) can also upload their Board Resolution/Power of Attorney/Authority Letter, etc., by clicking on the "Upload Board Resolution/Authority Letter" displayed under the "e-Voting" tab in their login.

Proxy:

8. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on its behalf and the proxy need not be a member of the company. Since this AGM is being held through VC/OAVM, pursuant to the MCA circulars read with the SEBI circulars, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for this AGM and hence the proxy form, attendance slip and route map of AGM are not annexed to this notice.

Dispatch of AGM Notice and Annual Report through electronic mode:

9. In accordance with the MCA Circulars and the SEBI Circulars, the Notice of the AGM along with the 45th Annual Report for FY 2025-26 are being sent only through electronic mode to those members whose e-mail addresses are registered with the Company/ Registrar and Transfer Agent/ Depositories/Depository Participants.

10. A letter will be sent by the Company to those shareholder(s) who have not registered their e-mail address with the Company/Registrar and Transfer Agent/Depositories/Depository Participants, providing the web-link, including the exact path where complete details of the Annual Report including the Notice of the AGM is available.

11. The Company shall send physical copy of the 45th Annual Report for FY 2025-26 to those Members who request for the same at company_secretary@nalcoindia.co.in mentioning their Folio No./DP ID and Client ID. Notice convening the 45th AGM along with the 45th Annual Report for FY 2025-26 is also available on the website of the Company at www.nalcoindia.com, websites of BSE and NSE where the securities of the Company are listed, i.e. www.bseindia.com and www.nseindia.com and on the website of the Company's RTA i.e. M/s. Bigshare services Pvt. Ltd. at www.ivote.bigshareonline.com.

Inspection of Documents:

12. The Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act and relevant documents referred to in the Notice or statement will be available electronically for inspection by the members before the AGM as well as during the AGM. Members seeking to inspect such documents can send an e-mail to company_secretary@nalcoindia.co.in.

13. Members are urged to support the Company's commitment to environmental protection by choosing to receive the Company's communication through email. Members holding shares in demat mode and not registered their email addresses are requested to register their email addresses with their respective DPs. Members holding shares in physical mode are requested to update their email addresses by writing to Company's RTA at alisterl@bigshareonline.com/csemanager@bigshareonline.com/csemanager2@bigshareonline.com and to receive copies of the Annual Report as well as other communications in electronic mode, in future.

TDS on Dividend:

14. Dividend income is taxable in the hands of the Members and the Company is required to deduct TDS from dividend to be paid to the Members at prescribed rates in the Income Tax Act.

15. Members holding shares in electronic mode are requested to complete/ update their KYC with their Depository Participants and members holding shares in physical form are requested to send their KYC documents to RTA in order to enable the Company to determine and deduct appropriate TDS/withholding tax.

16. These above details are also available on the website of the Company at https://nalcoindia.com/wp-content/uploads/2026/05/Dividend_TDS_information-to_Shareholders_2026.pdf

Important Information for Shareholders:

17. SEBI has mandated that the dividend accruing to security holders (holding securities in physical form), whose folio(s) do not have PAN or Choice of Nomination or Contact Details or Mobile Number or Bank Account Details or Specimen Signature updated, shall be kept on hold and the Dividend shall be released only through electronic mode after their furnishing of all the aforesaid details in entirety.

18. Further, it is brought to the notice of shareholders that pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Fifth Amendment Regulations, 2025, notified on 18th November, 2025, issuance of Payable-at-Par Warrants/Cheques for dividend payments has been withdrawn. Accordingly, the Company will make the dividend payment only through electronic modes. No Demand Drafts will also be issued against electronic remittances rejected for any reason. Shareholders are requested to ensure that their bank account details are updated and validated in their demat account (for electronic holdings) and with the Registrar and Transfer Agent (for physical holdings) to enable seamless electronic credit of dividends.

19. In accordance with Regulation 40 of the SEBI Listing Regulations, transfer of securities are not processed unless the securities are held in the dematerialised mode with a Depository Participant. Further, with effect from 24th January, 2022, SEBI has made it mandatory for listed companies to issue securities in dematerialised mode only while processing any investor service request. SEBI vide its circular dated 30th January, 2026 has dispensed with the requirement of issuing Letter of Confirmation (LOC) and mandating direct credit of securities to the investor's demat account.

    In view of the above and to eliminate all risks associated with physical shares and to avail various benefits of dematerialisation, Members are advised to dematerialize their physical shares.

20. The Register of Members and Share Transfer Books of the Company will remain closed from **Tuesday, the 25th August, 2026 to Monday, the 31st August, 2026 (both days inclusive)**, subject to provisions of the Act for the purpose of payment of final dividend.

21. A special window, as per mandate of SEBI, is available till February 4, 2027, to facilitate re-lodgement of physical transfer requests which were submitted before April 1, 2019 for transfer but got rejected, returned or not attended due to deficiency in the documents. Eligible shareholders are requested to submit the requisite documents before February 4, 2027 to Company/RTA to avail the opportunity.

22. A "100 days campaign" was organised from 28th July, 2025 to 6th November, 2025 under the IEPF Saksham Niveshak Programme, to facilitate updation of KYC and bank account details by shareholders and to assist them in claiming unpaid and unclaimed dividends relating to previous financial years, with a view to preventing transfer of such amounts to the Investor Education and Protection Fund (IEPF). Subsequently, the Company had initiated a Second 100 days campaign from 1st April, 2026 to 9th July, 2026, under the IEPF Saksham Niveshak Programme, to facilitate investors for claiming their unpaid or unclaimed dividends, as well as in updating their KYC and related details. In support of this initiative, the Company has also published newspaper advertisements urging Shareholders to update their KYC and claim their unclaimed dividend(s).

23. To prevent fraudulent transactions, members holding share in physical mode are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members holding shares in demat mode are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.

24. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the RTA, the details of such folios together with the share certificates along with the requisite KYC Documents for consolidating their holdings into one folio. Requests for consolidation of share certificates shall be processed in dematerialised form only.

Transfer of Unpaid/Unclaimed Dividend and Shares to IEPF Account:

25. The Company has transferred the unpaid/unclaimed dividends declared upto Interim Dividend of FY 2018-19, to the Investor Education and Protection Fund ("IEPF"). Details of dividends so far transferred to the IEPF Authority are available on the website of Company and IEPF.

26. The details of unpaid and unclaimed dividends from Final Dividend 2018-19 onwards lying with unpaid dividend account of the Company as on March 31, 2026 are uploaded on the website of the Company and can be accessed through the link: https://nalcoindia.com/wp-content/uploads/2026/05/Unpaid-dividend-details-as-on-31- 03-2026.pdf.

27. Members, who have not encashed or have not received their dividend(s) are requested to contact the RTA for receipt of their dividend(s).

Investor Queries and Grievance Redressal:

28. Shareholders can raise their grievance through the following links to the Company's RTA, Bigshare:

    a) **Investor's Query:** https://www.bigshareonline.com/InvestorLogin.aspx

    b) **iConnect:** https://iconnect.bigshareonline.com/Account/Login

29. SEBI has established a common Online Dispute Resolution Portal ('ODR Portal') for resolution of disputes arising in the Indian Securities Market. Pursuant to this, post exhausting the option to resolve their grievance with the RTA/Company directly and/or through the SEBI SCORES platform, the investors can initiate dispute resolution through the ODR Portal (https://smartodr.in/login).

30. E-Voting:

i) In compliance with Regulation 44 of the SEBI Listing Regulations read with SEBI Circular on "e-Voting facility provided by listed entities", dated 9th December, 2020 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the Company is providing facility of remote e-voting prior to the AGM and e-voting during the AGM, to enable its members to cast their votes electronically in respect of the Resolution(s) as set out in this Notice.

ii) Pursuant to SEBI circular dated 9th December, 2020 on "e-Voting facility provided by Listed Companies", e-voting process has been enabled for all the individual demat account holders by way of single login credential, through their demat accounts/websites of Depositories/DPs in order to increase the efficiency and volume of the voting process.

iii) The manner of voting including voting remotely by (i) individual shareholders holding shares of the Company in demat mode, (ii) shareholders other than individual shareholders holding shares of the Company in demat mode and physical mode and (iii) custodians of shareholders, is explained in the instructions given under point no. (xi) herein below.

iv) The Company has appointed, M/s. Saroj Ray & Associates, Company Secretaries as the Scrutinizer to conduct the e-voting process in a fair and transparent manner.

v) The voting rights of the members shall be in proportion to their shareholding to the total issued and paid-up equity share capital of the Company as on the **Cut-off date i.e. Monday, the 24th August, 2026.**

vi) The remote e-voting facility shall be available during the following period:

Commencement of remote e-voting: Friday, the 28th August, 2026 (9:00 a.m.)

End of remote e-voting : Sunday, the 30th August, 2026 (5:00 p.m.)

vii) During this period, only those persons whose names appear in the Register of Members or in the Register of beneficial owners maintained by the Depositories, as on the Cut-off date i.e. Monday, the 24th August, 2026, shall be entitled to cast their vote through remote e-voting. The remote e-voting facility shall be forthwith disabled by the RTA, M/s. Bigshare Services Pvt. Ltd after expiry of the said period.

viii) Shareholders who have already voted prior to the meeting date would not be entitled to vote during the meeting.

ix) A person who is not a member of the Company as on the said cut-off date, will not be entitled to vote and should treat this Notice for information only.

x) Members holding shares either in physical form or dematerialized form, as on the cut-off date i.e. (including those members who may not have received this Notice due to non-registration of their email address with the RTA or the DPs, as aforesaid or have acquired shares after sending of this Notice through e-mail) may cast their votes electronically in respect of the Resolution(s) as set out in the Notice of the AGM through the remote e-voting prior to the AGM or e-voting during the AGM.

xi) The instructions of shareholders for remote e-voting are as under:

a) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020 on "e-Voting facility provided by Listed Companies", individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

b) Pursuant to aforesaid SEBI circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual shareholders holding securities in Demat mode with **CDSL**	1. Users who have opted for CDSL Easi/Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is https://web.cdslindia.com/myeasitoken/home/login or visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login, the Easi/Easiest user will be able to see the e-voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of **Bigshare** (e-voting service provider) and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period. Additionally, there are also links provided to access the website of other e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. For joining the meeting click on **"VIEW EVENT DETAILS (CURRENT)"** under **'EVENTS'** option, select event for which you desire to attend the AGM under the dropdown option, click on the option **'VOTE NOW'** on right hand side top corner, you need to click on "VC/OAVM" link placed beside the **"VIDEO CONFERENCE LINK"** option. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link https://evoting.cdslindia.com/Evoting/EvotingLogin 5. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-Voting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-voting period.
Individual shareholders holding securities in demat mode with **NSDL**	1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there are also links provided to access the website of other e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. For joining the meeting click on **"VIEW EVENT DETAILS (CURRENT)"** under 'EVENTS' option, select event for which you desire to attend the AGM under the dropdown option, click on the option **'VOTE NOW'** on right hand side top corner, you need to click on "VC/OAVM" link placed beside the **"VIDEO CONFERENCE LINK"** option. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS" Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp. 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be redirected to i-Vote website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Individual shareholders (holding securities in demat mode) login through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/ CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

c) Helpdesk for Individual shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL:

Login type	Helpdesk details
Individual shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022-23058542-43.
Individual shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800-1020-990 and 1800-22-44-30.

d) Login method for e-Voting for shareholder other than individual shareholders holding shares in demat mode and physical mode is given below:

i) You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com

ii) Click on "LOGIN" button under the 'INVESTOR LOGIN' section to Login on E-Voting Platform.

iii) Please enter your 'USER ID' (User id description is given below) and 'PASSWORD' which is shared separately on your register email id.

iv) Shareholders holding shares in CDSL demat account should enter 16 Digit Beneficiary ID as user id.

v) Shareholders holding shares in NSDL demat account should enter 8 Character DP ID followed by 8 digit Client ID as user id.

vi) Shareholders holding shares in physical form should enter Event No. + Folio Number registered with the Company as user id.

vii) If you have not received any user id or password: Email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).

viii) Click on 'I AM NOT A ROBOT (CAPTCHA)' option and login.

ix) If shareholders are holding shares in demat form and have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

x) If you have forgotten the password: Click on 'LOGIN' under 'INVESTOR LOGIN' tab and then Click on 'Forgot your password?'.

xi) Enter "User ID" and "Registered email ID" Click on I AM NOT A ROBOT (CAPTCHA) option and click on 'Reset'.

xii) In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

e) Voting method for shareholders on i-Vote E-voting portal:

i) After successful login, Bigshare e-Voting system page will appear.

ii) Click on "VIEW EVENT DETAILS (CURRENT)" under 'EVENTS' option on investor portal.

iii) Select event for which you desire to vote under the dropdown option.

iv) Click on "VOTE NOW" option which is appearing on the right hand side top corner of the page.

v) Cast your vote by selecting an appropriate option "IN FAVOUR", "NOT IN FAVOUR" or "ABSTAIN" and click on "SUBMIT VOTE". A confirmation box will be displayed. Click "OK" to confirm, else "CANCEL" to modify. Once you confirm, you will not be allowed to modify your vote.

vi) Once you confirm the vote, you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is cast, it cannot be changed subsequently.

vii) Shareholder can "CHANGE PASSWORD" or "VIEW/UPDATE PROFILE" under "PROFILE" option on investor portal.

f) **Custodian registration process for i-Vote E-Voting Website:**

i) You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com

ii) Click on "REGISTER" under "CUSTODIAN LOGIN", to register yourself on Bigshare i-Vote e-Voting Platform.

iii) Enter all required details and submit.

iv) After Successful registration, message will be displayed with "User id and password will be sent via email on your registered email id".

v) If Custodian have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

vi) If you have forgotten the password: Click on 'LOGIN' under 'CUSTODIAN LOGIN' tab and further Click on 'Forgot your password?'.

vii) Enter "User ID" and "Registered email ID" Click on I AM NOT A ROBOT (CAPTCHA) option and click on 'RESET'.

viii) (In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

g) **Voting method for Custodian on i-Vote E-voting portal:**

i) After successful login, Bigshare e-Voting system page will appear.

ii) First you need to map the investor with your user ID under "DOCUMENTS" option on custodian portal.

iii) Click on "DOCUMENT TYPE" dropdown option and select document type power of attorney (POA).

iv) Click on upload document "CHOOSE FILE" and upload power of attorney (POA) or board resolution for respective investor and click on "UPLOAD".

v) The power of attorney (POA) or board resolution has to be named as the "InvestorID.pdf" (Mention Demat account number as Investor ID.)

vi) Your investor is now mapped and you can check the file status on display.

vii) To cast your vote, select "VOTE FILE UPLOAD" option from left hand side menu on custodian portal.

viii) Select the Event under dropdown option.

ix) Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on "UPLOAD". Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).

x) Custodian can "CHANGE PASSWORD" or "VIEW/UPDATE PROFILE" under "PROFILE" option on custodian portal.

h) **Helpdesk for queries regarding e-voting:**

Login type	Helpdesk details
Shareholder's other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 1800-22-54-22.

xii) **Procedure for joining the AGM through VC/ OAVM for shareholders other than individual shareholders holding shares in demat mode and physical mode is given below:**

For shareholders other than individual shareholders holding shares in Demat mode & physical mode is given below:

a) The Members may attend the AGM through VC/OAVM at https://ivote.bigshareonline.com under Investor login by using the e-voting credentials (i.e., User ID and Password).

b) After successful login, Bigshare E-voting system page will appear.

c) Click on "VIEW EVENT DETAILS (CURRENT)" under 'EVENTS' option on investor portal.

d) Select event for which you desire to attend the AGM under the dropdown option.

e) For joining virtual meeting click on the option VOTE NOW on right hand side top corner. Then you need to click on "VC/OVM" link placed beside of "VIDEO CONFERENCE LINK" option.

f) Members attending the AGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

xiii) The instructions for Members for e-voting on the day of the AGM are as under:

a) The Members can join the AGM in the VC/ OAVM mode from 10:30 am onwards by visiting the link at https://ivote.bigshareonline.com under Investor login of Bigshare and using the e-voting credentials provided in the e-mail received from Bigshare. Members can also cast their vote during the voting period to be provided on the date of AGM. The procedure for e-voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

b) A member can opt for only single mode of voting i.e., through remote e-voting or e-voting during the AGM.

c) Members who have voted through remote e-voting in respect of the resolutions as set out in the Notice of AGM, may attend the AGM but shall not be entitled to cast their vote again during the AGM.

d) Helpdesk for queries regarding virtual meeting:

In case shareholders/ investors have any queries regarding virtual meeting, they may refer the Frequently Asked Questions ('FAQs') available at https://ivote.bigshareonline.com, under download section or they can email to ivote@bigshareonline.com or call at: 1800-22-54-22.

xiv) Process for Speaker Registration:

a) Members, holding shares as on the cut-off date i.e. **Monday, the 24th August, 2026** and who would like to speak or express their views or ask questions during the AGM may register themselves as speakers.

b) 'Speaker Registration' window will be open from **Monday, the 24th August, 2026 (9:00 a.m.)** up to **Thursday, the 27th August, 2026 (5:00 p.m.).**

c) Eligible members may kindly register themselves as speakers by sending the following details at agmparticipant@bigshareonline.com during the period when 'Speaker Registration' window is open:

(i) Name of shareholder:

(ii) DP Id & Client Id /Folio No.:

(iii) Name of the Company: **National Aluminium Company Limited**

Note: In absence of above correct information, the speaker registration will not be possible.

d) Those members who have registered themselves as speakers will only be allowed to speak/express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time at the AGM.

xv) Declaration of voting results:

The results declared along with the Scrutinizer's report will be forwarded to BSE Limited and National Stock Exchange of India Limited and displayed at the Registered Office of the Company and simultaneously uploaded on the Company's website viz. www.nalcoindia.com and that of RTA viz. www.bigshareonline.com.

ANNEXURE TO NOTICE

Explanatory Statement pursuant to Section 102 (1) of the Companies Act, 2013

Item No. 4: To appoint Shri Anil Kumar Singh (DIN: 11466071) as Director (Commercial) of the Company.

Pursuant to the provisions of Section 161(1) of the Companies Act, 2013 ("the Act") and Articles of Association of the Company, the Board of Directors of the Company appointed Shri Anil Kumar Singh (DIN: 11466071), as an Additional Director with effect from 07.01.2026.

Shri Anil Kumar Singh has assumed the duties for the post Director (Commercial) of the Company w.e.f. 07.01.2026 vide Order no. 2/4/2024-Met-I dated 05.01.2026 of the Ministry of Mines, Government of India.

Shri Anil Kumar Singh would hold office up to the date of this Annual General Meeting. The Company has received a notice in writing from a member along with the deposit of requisite amount under Section 160 of the Act proposing the candidature of Shri Anil Kumar Singh for the office of Director of the Company.

The brief profile and other details as required under the Act/Secretarial Standard-1 and SEBI (LODR) Regulations, 2015 are provided in **Annexure-1.**

Relevant documents in respect of the said item are available in electronic form for inspection by the Members upto the date of AGM.

Shri Anil Kumar Singh is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director.

The Board recommends the Ordinary Resolution set out at Item No. 4 of the Notice for approval of the shareholders.

Item No. 5: To appoint Dr. Veena Kumari Dermal (DIN: 08890469) as Part-time Official Director of the Company.

Pursuant to the provisions of Section 161(1) of the Companies Act, 2013 ("the Act") and Articles of Association of the Company, the Board of Directors of the Company appointed Dr. Veena Kumari Dermal (DIN: 08890469), as an Additional Director with effect from 04.05.2026.

Dr. Veena Kumari Dermal has assumed the duties for the post of Part-time Official Director of the Company w.e.f. 04.05.2026 vide Order no. 31/03/2020-Met-I dated 04.05.2026 of the Ministry of Mines, Government of India.

Dr. Veena Kumari Dermal would hold office up to the date of this Annual General Meeting. The Company has received a notice in writing from a member along with the deposit of requisite amount under Section 160 of the Act proposing the candidature of Dr. Veena Kumari Dermal for the office of Director of the Company.

The brief profile and other details as required under the Act/Secretarial Standard-1 and SEBI (LODR) Regulations, 2015 are provided in **Annexure-1.**

Relevant documents in respect of the said item are available in electronic form for inspection by the Members upto the date of AGM.

Dr. Veena Kumari Dermal is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given her consent to act as a Director.

The Board recommends the Ordinary Resolution set out at Item No. 5 of the Notice for approval of the shareholders.

Item No. 6: To ratify the remuneration of Cost Auditors for the financial year ending 31st March, 2027.

The Board of Directors have appointed M/s. Tanmaya S. Pradhan & Co. (FRN: 000177), Cost Accountants as Lead Cost Auditor and M/s. S. Dhal & Co. (FRN: 000197), Cost Accountants as other Cost Auditor to conduct cost audit of the cost records for the financial year ending 31st March, 2027. The Board of Directors have also approved remuneration of ₹3.50 lakhs plus applicable Goods and Service Tax to be paid to M/s. Tanmaya S. Pradhan & Co. as Lead Cost Auditor and ₹3.00 lakhs plus applicable Goods and Service Tax to be paid to M/s. S. Dhal & Co., other Cost Auditor and out of pocket expenses as per actual.

In accordance with the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be ratified by the shareholders of the Company.

Accordingly, consent of the members is sought for ratifying the decision of the Board of Directors for fixation of remuneration to the Cost Auditors for the financial year ending 31st March, 2027.

None of the Directors/Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item no.6 of the Notice.

The Board recommends the Ordinary Resolution set out at Item No. 6 of the Notice for approval of the shareholders.

By order of the Board of Directors

For **National Aluminium Company Limited**

Place: Bhubaneswar
Date: 06.08.2026

(B. K. Sahu)
Company Secretary

ANNEXURE-1

Details of Directors seeking re-appointment/appointment in the 45th Annual General Meeting to be held on Monday, the 31st August, 2026

(In terms of Regulation 36 of the SEBI (LODR) Regulations, 2015)

DETAILS OF DIRECTOR(S) SEEKING RE-APPOINTMENT **(Ordinary Business in the Notice)**		
1.	**Shri Jagdish Arora, Director (Projects & Technical):**	
	Father's Name	Shri Ved Prakash Arora
	Date of Birth	18.11.1967
	Date of Appointment	11.10.2023
	Qualifications	Mechanical Engineering graduate from NIT Warangal and PGDBM in Finance & Marketing
	List of outside Directorships held	Nil
	Membership of Committees of the Board	-
	Membership of Committees in other companies	Nil
	Shareholding in the Company	Shri Jagdish Arora holds no share in the Company.
	Disclosure of Relationship *inter-se* between Directors, Manager and other Key Managerial Personnel	There is no *inter-se* relationship with other Directors or KMPs.
	Brief Resume and Nature of Expertise in Specific Functional Area	Shri Jagdish Arora joined the Board of National Aluminium Company Limited (NALCO) as Director (Projects & Technical) on 11th October, 2023. A seasoned professional with over 36 years of rich experience in the metal and mining industry, he brings deep expertise across Operations, Engineering, Technology Management, Project Execution, Consulting, and Commercial functions. Shri Arora is a Mechanical Engineering graduate from NIT Warangal and holds a PGDBM in Finance & Marketing from XLRI Jamshedpur. Shri Arora began his career in 1989 as a Management Trainee (Technical) at Bokaro Steel Plant, SAIL, and rose to become Executive Director of SAIL's Centre for Engineering & Technology, leading engineering consultancy for projects exceeding ₹47,000 crore. At NALCO, he is spearheading key projects including the 5th Stream Refinery Expansion at Damanjodi, Pottangi Bauxite Mines and the 0.5 MTPA Brownfield Smelter Project with associated power infrastructure at Anugola. Recognized as a thought leader, Shri Arora has played a key role in initiatives related to sustainability, decarbonization, digital transformation, and the vision roadmap for the Aluminium and Steel industries. He is a TEDx speaker and has been honored as an Eminent Engineering Personality by the Institution of Engineers (India). He is also a Fellow of CSI, IEI, and IIM.
	Listed entities from which the person has resigned in the past three years	Nil
DETAILS OF DIRECTOR(S) SEEKING APPOINTMENT **(Special Business in the Notice)**		
2.	**Shri Anil Kumar Singh, Director (Commercial):**	
	Father's Name	Late Wg. Cdr. Janardan Singh
	Date of Birth	05.09.1968
	Date of Appointment	07.01.2026

	Qualifications	a) Graduate in Electronics and Telecommunication Engineering b) MBA (Materials Management) and PGDCA
	List of outside Directorships held	Nil
	Membership of Committees of the Board	-
	Membership of Committees in other companies	Nil
	Shareholding in the Company	Shri Anil Kumar Singh holds no share in the Company.
	Disclosure of Relationship *inter-se* between Directors, Manager and other Key Managerial Personnel	There is no *inter-se* relationship with other Directors or KMPs.
	Brief Resume and Nature of Expertise in Specific Functional Area	Shri Anil Kumar Singh is a graduate in Electronics and Telecommunication Engineering from BIT Sindri in the year 1990. He also acquired degree in GDMM, MBA (Materials Management) and PGDCA to focus greater insight into material management function. He started his career in the Materials Management Division at Rashtriya Ispat Nigam Limited (RINL), Visakhapatnam in the year 1990. He has a remarkable work experience of over 35 years in the Commercial division of the Metal Industry. Before joining NALCO as Director (Commercial), Shri Singh was working as General Manager (Materials & Contracts) and I/c – HR at Hindustan Copper Limited, a CPSE under the Ministry of Mines. Shri Singh has an unique blend of experience, excelling in Materials Management and Marketing holding key positions in RINL and HCL. During his service at RINL and HCL, he demonstrated expertise in both frontline operations and leadership skills. His comprehensive expertise spans the Materials Management, finalizing major MDO contracts for mines, Marketing and Contracting Functions at the Corporate Offices of the Organisations. He is involved in maximizing procurement through GeM and meeting MSME Targets, making policies in compliance with Govt. of India guidelines. As Director (Commercial) he was instrumental in getting Policies for sale of alumina to MSMEs and sale of alumina in bulk in domestic market approved from the Board. Shri Singh has assumed the duties for the post of Director (Commercial) of the NALCO w.e.f. 07.01.2026.
	Listed entities from which the person has resigned in the past three years	Nil
3.	**Dr. Veena Kumari Dermal, Part-time Official Director:**	
	Father's Name	Shri Ravi
	Date of Birth	20.08.1967
	Date of Appointment	04.05.2026
	Qualifications	B.Sc. (Agriculture), M.Sc. (Horticulture), Ph.D. in Horticulture and Post Graduate Diploma in Public Policy.
	List of outside Directorships held	Nil
	Membership of Committees of the Board	-
	Membership of Committees in other companies	Nil
	Shareholding in the Company	Dr. Veena Kumari Dermal holds no share in the Company.
	Disclosure of Relationship *inter-se* between Directors, Manager and other Key Managerial Personnel	There is no *inter-se* relationship with other Directors or KMPs.

	Brief Resume and Nature of Expertise in Specific Functional Area	Dr. Veena Kumari Dermal is an Indian Postal Service (IPoS) officer of 1998 batch and a seasoned administrator. Prior to her appointment as Additional Secretary in Ministry of Mines, Dr. Veena Kumari Dermal was serving as the Chief Postmaster General of the Telangana Circle. Dr. Veena Kumari Dermal has done B.Sc. (Agriculture) and M.Sc. (Horticulture) from Kerala Agriculture University. Further she did Ph.D. in Horticulture from Indian Agricultural Research Institute in New Delhi. She has done Post Graduate Diploma in Public Policy from IIM, Bengaluru. She has undergone various short-term courses at the National and International level. Dr. Dermal has more than 27 years of experience in technology transformation, postal administration and served as Joint Secretary earlier in the Ministry of Mines focusing on Mineral Policy and critical minerals. She was also the Administering Authority for Offshore Mining in the Ministry of Mines and Designated Authority for auction of critical minerals on behalf of Government of India. She was the chairperson of the Committee which identified the Critical and Strategic Minerals for India. During her earlier tenure in the Ministry of Mines, she was instrumental in the amendments to the MMDR Act as well as OAMDR Act and various Rules under these Acts. She has deep understanding of mineral policy in India.
	Listed entities from which the person has resigned in the past three years	Nil

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